

2013 HENDRICKS COUNTY RESOLUTIONS

Adopting Body	Description	Number	Date
Commissioners	Authorizing Disaster Application OCRA	13-01	1/22/2013
Council	Designating ERA & Tax Abatement - Innovative Coating Solutions	13-02	4/11/2013
Council	Confirming Res 13-02 - Innovative Coating Solutions	13-03	5/9/2013
Council	Designating ERA - Westpoint Business Park	13-04	5/9/2013
Council	Designating ERA - 70 West Commerce Business Park	13-05	5/9/2013
EDC	Authorizing Taxable Economic Development Bonds - 70 West Commerce Park	13-06	7/3/2013
RDC	Pledging Tax Increment Revenues - 70 West Commerce Business Park	13-07	7/3/2013
Commissioners	Approving Issuance of Bonds & Reimbursement Agreement	13-08	7/9/2013
Council	Confirming Res 13-02 - Heartland Solutions Corp (aka Fisher Realty Holdings LLC)	13-09	7/11/2013
Council	Establishing Cash Balances	13-10	8/22/2013
Commissioners	Authorizing Application of Grant Sycamore Services	13-11	8/27/2013
Council	Approving Issuance of Bonds - Avon-Washington Twp Public Library	13-12	10/10/2013
Commissioners	Intent to Conduct Commissioners' Sale for Properties Delinquent in Taxes	13-13	12/31/2013

RESOLUTION ~~2013~~ - 01

OF THE HENDRICKS COUNTY COMMISSIONERS OF
HENDRICKS COUNTY, INDIANA, AUTHORIZING THE SUBMITTAL OF THE
DISASTER APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL
AFFAIRS AND ADDRESSING RELATED MATTERS

WHEREAS, the Board of Commissioners of Hendricks County, Indiana recognize the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) Community Development Block Grant (CDBG) funding associated with the Supplemental Appropriations Act, 2008 Public Law 110-252, approved June 30, 2008, and Public Law 110-329, approved September 30, 2008, for disaster relief of unmet needs resulting from tornadoes and flooding in the state, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, the Je-To Lake Conservancy District on behalf of the Board of Commissioners of Hendricks County, Indiana did conduct a public hearing prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearing to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the Hendricks County Board of Commissioners that:

1. Phyllis A. Palmer, President, is authorized to prepare and submit an application for grant funding to address the construction of dam improvements to the Je-To Lake Conservancy District, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The Board of Commissioners hereby commit local funds in the amount of two hundred four thousand six hundred fifty four dollars (\$204,654.00), will come from the following sources::
\$204,654.00 - A loan from Old National Bank

Such commitment to be contingent upon receipt of Disaster CDBG funding from the Indiana Office of Community and Rural Affairs. Adopted by the Hendricks County Board of Commissioners of Hendricks County, Indiana this 22nd day of January, 2013.

Hendricks County Board of Commissioners

SIGNATURE:

Phyllis A. Palmer
Phyllis A. Palmer, President

Date: 1-22-13

ATTEST:

Cinda Kattau
Cinda Kattau, Auditor

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 13-02

**A RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA AND
QUALIFYING CERTAIN NEW MANUFACTURING EQUIPMENT &
PERSONAL PROPERTY FOR TAX ABATEMENT**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, INNOVATIVE COATING SOLUTIONS, INC has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on March 8, 2013; and

WHEREAS, said Application has been reviewed by the Tax Abatement Committee and the Hendricks County Council, the application has been considered at a duly held public meeting of said County Council and has received from the applicant the requisite filing fee.

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Hendricks County Council that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "Economic Revitalization Area" as that phrase is used and intended under the provision of Indiana Code Sections 6-1.1-12.1-1 et seq.

2. New Manufacturing, Research & Development, Logistic Distribution, and IT Equipment. The County Council of Hendricks County, Indiana hereby further declares that any and all new manufacturing, research & development, logistic distribution and IT equipment described in Innovative Coating Solutions, Inc application and installed after the date of the adoption of this Resolution by the County Council upon any of the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the County Council, shall, along with the said equipment, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.

3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part hereof as Exhibit B is a map showing the real estate herein declared to be an "economic revitalization area" as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statutes. It is hereby declared by the County Council of Hendricks County, Indiana that the Application of Innovative Coating Solutions, Inc heretofore filed complies in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

5. No Limitation or Restrictions. It is hereby declared by the County Council of Hendricks County, Indiana that based on Hendricks County's Tax Abatement Procedures Ordinance No. 97-37 adopted on October 7, 1997, an allowance for a five (5) year Abatement Duration as requested by the applicant meets the requirements of the Tax Abatement Procedures Ordinance for new manufacturing equipment per Exhibit C attached hereto.

6. Alternative Deduction Schedule. It is also declared by the County Council of Hendricks County, Indiana that IC 6-1.1-12.1-17 allows the Council as the designating body to adopt an Alternative Deduction Schedule per Exhibit D attached hereto. The Alternative Deduction Schedule allows 50% deduction for each of the 5 consecutive years.

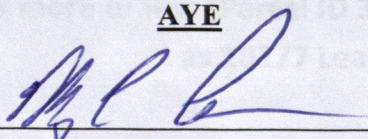
7. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the County Council of Hendricks County, Indiana on May 9, 2013, to wit: Hendricks County Government Center, 355 S. Washington Street, Danville, Indiana, 1:00 p.m. At such meeting the County Council shall take final action determining whether the qualifications for an economic revitalization area (as to the personal property) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties, subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et seq.

Adopted by the County Council of Hendricks County, Indiana this 11th day of April, 2013.

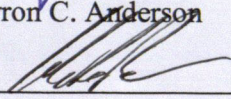
Resolution 13-02
April 11, 2013
Page 3

"EXHIBIT A"

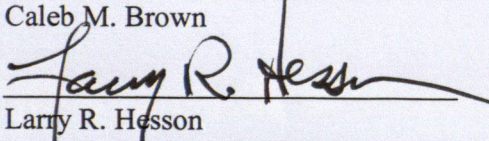
AYE



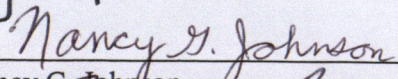
Myron C. Anderson



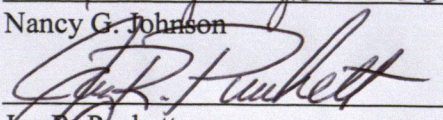
Caleb M. Brown



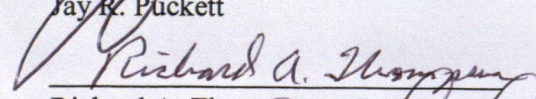
Larry R. Hesson



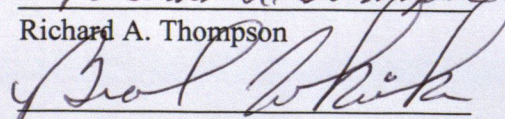
Nancy G. Johnson



Jay R. Puckett



Richard A. Thompson



Brad Whicker

NAY

Myron C. Anderson

Caleb M. Brown

Larry R. Hesson

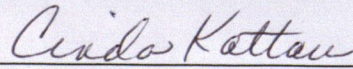
Nancy G. Johnson

Jay R. Puckett

Richard A. Thompson

Brad Whicker

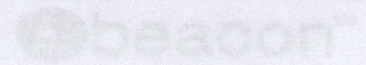
Attest:



Cinda Kattau, Auditor

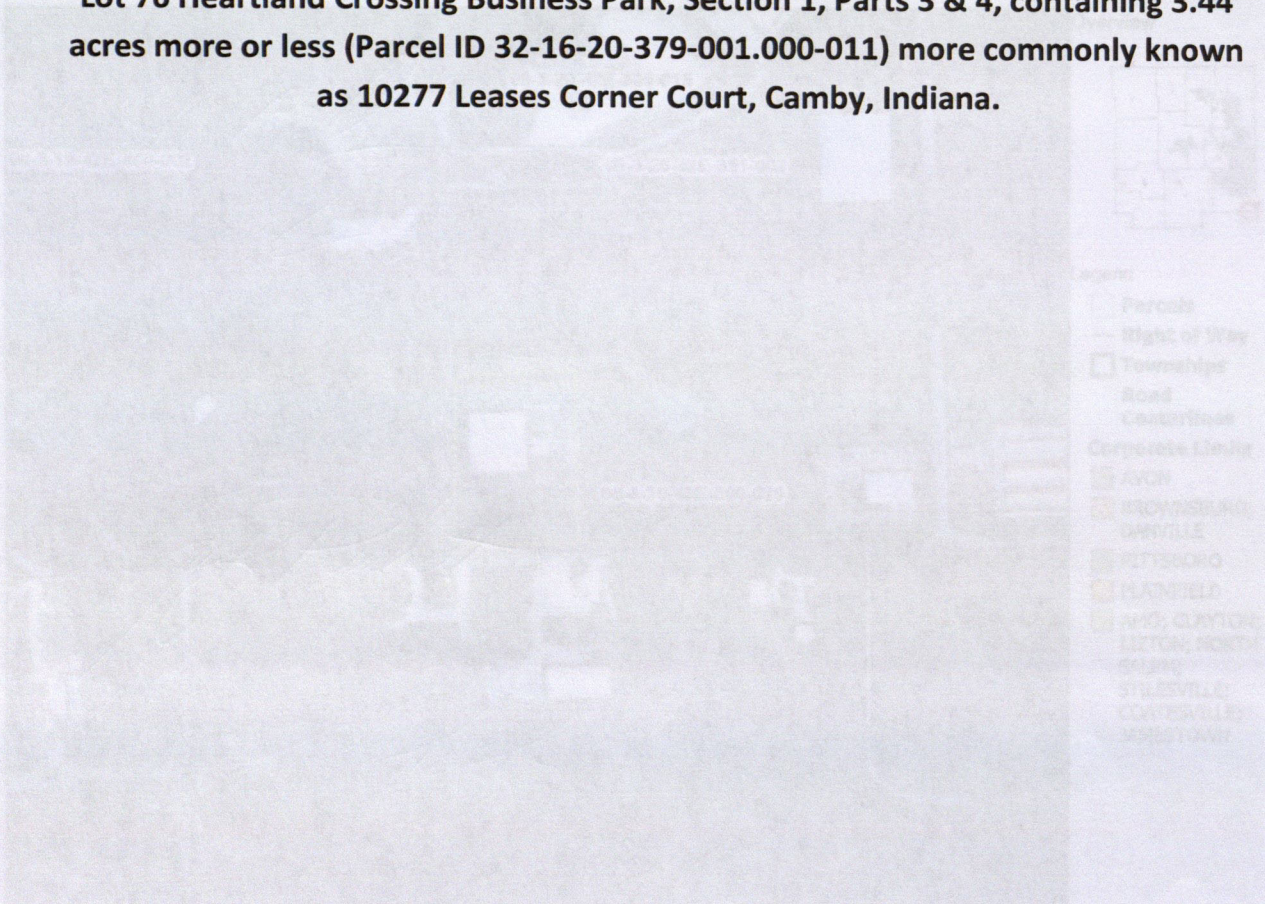
Hendricks County, IN

"EXHIBIT A"



Data Created: 11/11/2014

Lot 76 Heartland Crossing Business Park, Section 1, Parts 3 & 4, containing 3.44 acres more or less (Parcel ID 32-16-20-379-001.000-011) more commonly known as 10277 Leases Corner Court, Camby, Indiana.



Parcel ID	32-16-20-379-001.000-011	Alternate ID	32-16-20-379-011	Owner Address	S.C. Properties, LLC
Sub-Typing	Industrial	Class	INDUSTRIAL WAREHOUSE		750 WINDLE WAY S-102
Property Address	10277 Leases Corner Ct	Acres	3.44		Camby, IN 46005
District	Unincorporated				
Brief Tax Description	Lot 76 Heartland Crossing Business Park Sec 1 Parts Three And Four 3.44 Ac				
	Parcel ID is for use on map only - owner's				

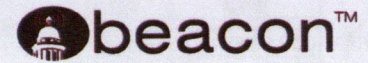
Data Created: 11/11/2014



Developed by
The Standard Company
www.standardcompany.com

Exhibit "B"

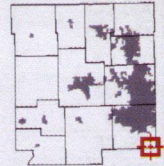
Hendricks County, IN



Date Created: 3/25/2013



Overview



Legend

- ☐ Parcels
- ☐ Right of Way
- ☐ Townships
- ☐ Road Centerlines
- Corporate Limits**
 - AVON
 - BROWNSBURG; DANVILLE
 - PITTSBORO
 - PLAINFIELD
 - AMO; CLAYTON; LIZTON; NORTH SALEM; STILESVILLE; COATESVILLE; JAMESTOWN

Parcel ID 32-16-20-379-001.000-011
Sec/Twp/Rng 20-14-2
Property Address 10277 Leases Corner Ct
Camby

Alternate ID 06-3-20-42E 379-001
Class INDUSTRIAL WAREHOUSE
Acreage 3.44

Owner Address R C Properties I, Llc
760 WHALERS WAY B-102
Fort Collins, CO 80525

District Guilford Township
Brief Tax Description Lot 76 Heartland Crossing Business Park Sec 1 Parts Three And Four 3.44 Ac
(Note: Not to be used on legal documents)

Last Data Upload: 3/23/2013 11:31:35 PM



developed by
The Schneider Corporation
www.schneidercorp.com

APPENDIX II.

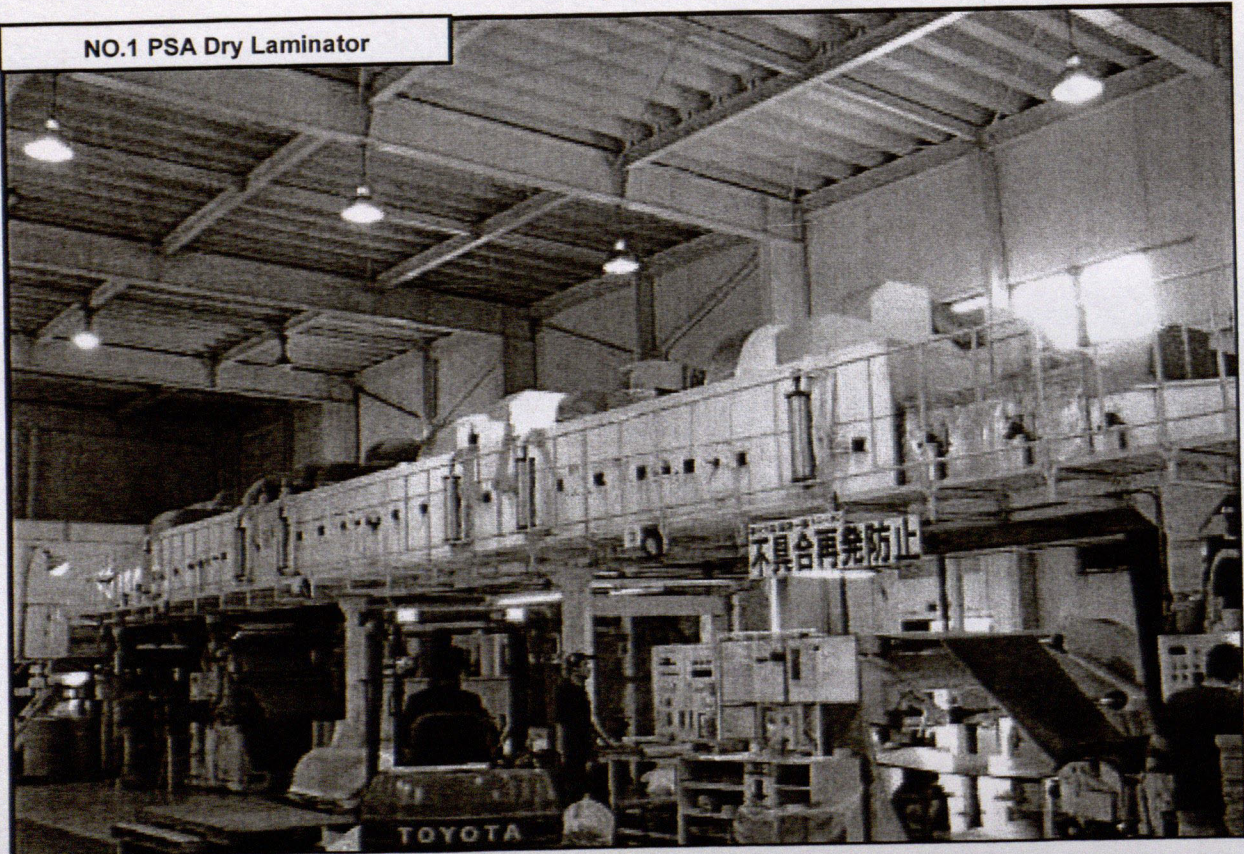
Equipment List

"Exhibit C"

#	Category	Equipment Name	Company	From	Cost
1	PSA Coating	Coating Lamination Plant	HWAI YUH MACHINERY	Taiwan	650,000
2		2HP Hydraulic mixer		Taiwan	16,500
3		Compact heating water mill		Taiwan	4,500
4		2HP Hydrau Delivery Pump		Taiwan	2,150
5		Packing & Loading		Taiwan	23,200
6		Carbon Adsorption system	Megtec Systems	USA	300,000
Subtotal					996,350
7	Die-cut Kiss-cut	High precision automatic cutting machine (APL500 550X650)	TRURAN Machinery	Taiwan	97,000
8		High precision automatic cutting machine (APL500 600X1000)			130,000
9		High precision automatic cutting machine (APL500SP 550X650)			150,000
10		Tension Control Servo			13,793
11		Precision Hydraulic Auto Feeding Cutting Machine (CSS-806)			50,000
12		Hydraulic Swing Arm Cutting Press	6,000		
13		Automatic Fabric Spreader	NEW SHENG LING		32,900
14		HEAVY DUTY HORIZONTAL SLITTING MACHINE	Sunkist Chemical Machinery		104,000
15		SEMI-AUTO VERTICAL CUTTING MACHINE			26,900
Subtotal					610,593
16	Testing Device	Thermostatic Oven	Unspecified	USA	7,000
17		Compression and Tensile Testing Machine			5,000
18		Air Permeability			5,000
19		Ball Tack Tester			3,000
Subtotal					20,000
20	Installation	Packing Shipping	ITS		75,000
21		Ocean freight			51,000
22		Custom Clearance, Inland delivery			83,000
23		Duty and others	100,000		
24		Installation	ITS		239,000
Installation total					548,000
Grand Total					2,174,943

(Depreciation term: 15 years / Depreciation cost: \$145K per year)

NO.1 PSA Dry Laminator



“EXHIBIT D”

Proposed Alternative Abatement Schedule

Year of Deduction	Percentage
1st	50%
2nd	50%
3rd	50%
4th	50%
5th	50%

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 13-03

**RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT
THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA
HAVE BEEN MET AND CONFIRMING RESOLUTION NO. 13-02
OF APRIL 11, 2013**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, INNOVATIVE COATING SOLUTIONS, INC has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on March 8, 2013; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on April 11, 2013 said County Council reviewed and approved said Application and declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1,1-12,1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution No.13-02 stating opposition, of any type or character, to said Resolution, or the designation of the real estate described therein as an "Economic Revitalization Area"; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Final Action. After legally required public notice, and after public hearing Pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1,1-12,1-1 et.seq. with regard to the aforestated application of INNOVATIVE COATING SOLUTIONS, INC and the adoption of Resolution No. 13-02 on April 11, 2013.

Resolution 13-____

May 9, 2013

Page 2

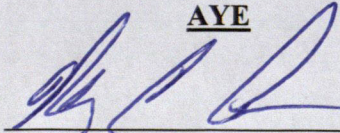
2. Confirmation of Resolution No. 08-04. It is hereby declared by County Council of Hendricks County, Indiana that Resolution No. 13-02, adopted on April 11, 2013 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by Innovative Coating Solutions, Inc as to the real estate described in Exhibit A of Resolution No. 13-02.

3. Effective Date. This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 9th day of May, 2013.

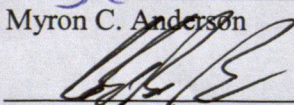
AYE

NAY



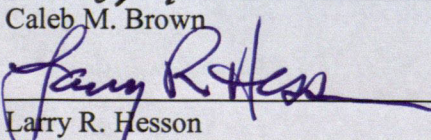
Myron C. Anderson

Myron C. Anderson



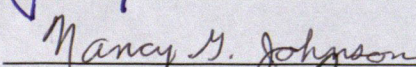
Caleb M. Brown

Caleb M. Brown



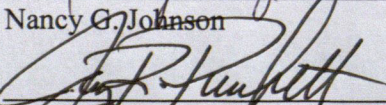
Larry R. Hesson

Larry R. Hesson



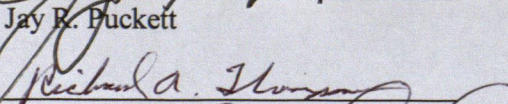
Nancy G. Johnson

Nancy G. Johnson



Jay R. Puckett

Jay R. Puckett



Richard A. Thompson

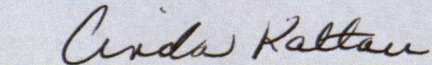
Richard A. Thompson



Brad Whicker

Brad Whicker

Attest:



Cinda Kattau, Auditor



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R/1-06)

Prescribed by the Department of Local Government Finance

FILED

MAR 09 2013

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Innovative Coating Solutions, Inc.	
Address of taxpayer (number and street, city, state, and ZIP code) 700 Triport Rd. Georgetown, KY 40324	
Name of contact person Yuji Takagi	Telephone number 248-835-8839

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body Hendricks County Council		Resolution number (s) 13-
Location of property 10277 Leases Corner Court	County Hendricks County	DLGF taxing district number Guildford 32011
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) <ul style="list-style-type: none"> PSA (Pressure Sensitive Adhesive) Coating Laminator Die-Cutting Equipment Testing equipment IT equipment (PC etc.) 	ESTIMATED	
	START DATE	
	COMPLETION DATE	
	Manufacturing Equipment	4/15/2013 7/30/2013
	R & D Equipment	4/15/2013 7/30/2013
Logist Dist Equipment	5/1/2013 5/30/2013	
IT Equipment	2/15/2013 3/30/2013	

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 0	Salaries 0	Number retained 0	Salaries 0	Number additional 43 people	Salaries \$1,750k

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT									
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Current values	0	0	0	0	0	0	0	0	0
Plus estimated values of proposed project	1,700k	1,700k	20k	20k	10k	10k	60k	60k	
Less values of any property being replaced	0	0	0	0	0	0	0	0	
Net estimated values upon completion of project	1,700k	1,700k	20k	20k	10k	10k	60k	60k	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits: _____	

SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of authorized representative Yuji Takagi	Title General Manager	Date signed (month, day, year) Jan. 4, 2013 Feb. 15, 2013	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 5 calendar years * (see below). The date this designation expires is 2015 pay 2019.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|---|
| 1. Installation of new manufacturing equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ 1,700,000 cost with an assessed value of \$ 1,700,000.

D. The amount of deduction applicable to new research and development equipment is limited to \$ 20,000 cost with an assessed value of \$ 20,000.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ 10,000 cost with an assessed value of \$ 10,000.

F. The amount of deduction applicable to new information technology equipment is limited to \$ 60,000 cost with an assessed value of \$ 60,000.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|--|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input checked="" type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☒ Yes ☐ No
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>John R. Pluckett</u> President, City Council	Telephone number <u>317 1745-9315</u>	Date signed (month, day, year) <u>5/9/13</u>
Attested by: <u>Cinda Kattan, Auditor</u>	Designated body <u>Hendricks County Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

"EXHIBIT D"

Proposed Alternative Abatement Schedule

Year of Deduction	Percentage
1st	50%
2nd	50%
3rd	50%
4th	50%
5th	50%

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 13-04

**DECLARATORY RESOLUTION OF THE HENDRICKS COUNTY COUNCIL
DESIGNATING WESTPOINT BUSINESS PARK AN ECONOMIC
REVITALIZATION AREA**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, Indiana Code 6-1.1-12.1 allows an abatement of property taxes attributable to the redevelopment or rehabilitation of real property and the installation of new manufacturing equipment, new logistical distribution equipment, new research and development equipment, and new information technology equipment in economic revitalization areas; and

WHEREAS, Indiana Code 6-1.1-12.1-2 empowers the Hendricks County Council to designate revitalization areas;

WHEREAS, the Hendricks County Council has reviewed and informed itself about the status of the real estate described and depicted in Exhibit A attached hereto and made a part hereof by this reference (the "Real Estate");

WHEREAS, the Real Estate is located within the jurisdiction of the County Council for purposes set forth in Indiana Code 6-1.1-12.1-2;

WHEREAS, the County Council has determined that the Real Estate has become undesirable for, or impossible of, normal development and occupancy, and otherwise meets the definition of an economic revitalization area as that term is defined at Indiana Code 6-1.1-12.1-1;

WHEREAS, the declaration and designation of the Real Estate as an economic revitalization area and the allowance of deductions from the assessed value of new manufacturing equipment, new logistical distribution equipment, and new information technology equipment, new research and development equipment, and the redevelopment or rehabilitation of real property installed, constructed, or improved thereon, will encourage the development and improvement of the Real Estate;

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Hendricks County Council that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "Economic Revitalization Area" as that phrase is used and intended under the provision of Indiana Code Sections 6-1.1-12.1-1 et seq.

Resolution 13-04

May 9, 2013

Page 2

2. New Manufacturing Equipment, New Logistical Distribution Equipment, New Information Technology Equipment, or New Research and Development Equipment.

Deductions from the assessed value of new manufacturing equipment, new logistical distribution equipment, new information technology equipment, or new research and development equipment installed in the economic revitalization area established by this Resolution shall be allowed over a ten (10) year deduction period as finally determined by a confirmatory resolution of the County Council upon receipt from time to time of a Taxpayer's Statement of Benefits, as contemplated by Indiana Code 6-1.1-12.1.

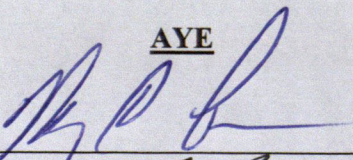
3. Real Property and Improvements. Deductions from the assessed value of development or rehabilitation of real property, be it speculative or otherwise, in the economic revitalization established by this Resolution shall be allowed over a ten (10) year deduction period as finally determined by a confirmatory resolution of the County Council upon receipt from time to time of a Taxpayer's Statement of Benefits, as contemplated by Indiana Code 6-1.1-12.1.

4. Compliance with Applicable Resolution and Statutes. It is hereby declared by the County Council of Hendricks County, Indiana that any application for abatement must comply in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes.

BE IT ALSO RESOLVED by the County Council, that there shall be published notice of the adoption and substance of this Resolution in accordance with Ind. Code 5-3-1, which notice shall name a date for the public hearing on the designation of the Real Estate as an economic revitalization area and that at the conclusion of the public hearing the County Council may take final action on such matters.

Adopted by the County Council of Hendricks County, Indiana this 9th day of May, 2013.

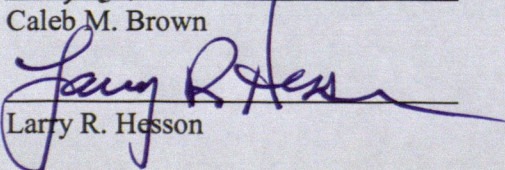
AYE



Myron C. Anderson



Caleb M. Brown



Larry R. Hesson

NAY

Myron C. Anderson

Caleb M. Brown

Larry R. Hesson

Resolution 13- 04

May 9, 2013

Page 3

Nancy G. Johnson
Nancy G. Johnson

Nancy G. Johnson

Jay R. Puckett
Jay R. Puckett

Jay R. Puckett

Richard A. Thompson
Richard A. Thompson

Richard A. Thompson

Brad Whicker
Brad Whicker

Brad Whicker

Attest:

Cinda Kattau
Cinda Kattau, Auditor

"EXHIBIT A"

**LEGAL DESCRIPTION OF WESTPOINT BUSINESS PARK FOR PURPOSE OF
DECLARING AN ECONOMIC REVITALIZATION AREA**

A part of Section 25, Township 14 North, Range 1 West, Hendricks County, Indiana, more completely described as follows:

COMMENCING at the angle-iron fence post found at the southwest corner of Northwest Quarter of said Section 25, said post being North 00 degrees 55 minutes 17 seconds West 2,667.30 feet measured along the west line of the Southwest Quarter of said Section 25 from the railroad spike found at the southwest corner of said Section 25 and said post being South 00 degrees 49 minutes 07 seconds East 2,665.00 feet, measured along the west line of the Northwest Quarter of said Section 25, from the square-head bolt found at the northwest corner of said Section 25; thence South 89 degrees 46 minutes 56 seconds East 1,844.11 feet along the south line of the Northwest Quarter of said Section 25 and the POINT OF BEGINNING of this description: thence North 00 degrees 14 minutes 26 seconds West 1,882.15 feet to the South line of the land described in a deed to Lifegate Inc., recorded in Deed Book 307, page 231, in the Office of the Recorder of Hendricks County; thence North 88 degrees 36 minutes 35 seconds East along the South line thereof 134.27 feet to the Southeast corner thereof; thence North 00 degrees 20 minutes 43 seconds East 774.35 feet along the east line of said Lifegate land to the northeast corner of said Lifegate land and the north line of the Northeast Quarter of the Northwest Quarter of said Section 25, said corner being South 89 degrees 27 minutes 30 seconds East 696.86 feet, measured along said north line, from the iron pin found at the northwest corner of said quarter-quarter section; thence South 89 degrees 27 minutes 30 seconds East 623.83 feet along said north line to the stone found at the northwest corner of the Northeast Quarter of said Section 25; thence South 89 degrees 03 minutes 49 seconds East 1,306.85 feet along the north line of the Northwest Quarter of the Northeast Quarter of said Section 25 to the northeast corner of said quarter-quarter section; thence South 89 degrees 28 minutes 55 seconds East 1,330.69 feet along the north line of the Northeast Quarter of the Northeast Quarter of said Section 25 to the stone found at the northeast corner of said Section 25; thence South 00 degrees 54 minutes 01 second East 4010.02 feet along said east line to a point on the northwestern limited access right-of-way line of said Interstate 70, said point being North 00 degrees 54 minutes 01 second West 1,266.53 feet, measured along said east line from the iron pin found at the southeast corner of said Section 25; thence along the northwestern limited access right-of-way line of said interstate 70 the following ten (10) courses: (1) South 47 degrees 30 minutes 55 seconds West 178.99 feet to the beginning of a non-tangent curve concave to the northwest having a radius of 8,464.37 feet and to which beginning a radial line bears South 30 degrees 36 minutes 48 seconds East; (2) Southwesterly 492.44 feet along said curve through a central angle of 3 degrees 20 minutes 00 seconds to the point of intersection with a non-tangent line; (3) South 69 degrees 11 minutes 27 seconds West 197.75 feet to the beginning of a non-tangent curve concave to the northwest having a radius of 8,444.37 feet and to which beginning a radial line bears South 25 degrees 56 minutes 48 seconds East; (4) Southwesterly 77.27 feet along said curve through a central angle of 00 degrees 31 minutes 27 seconds to the beginning of a compound curve concave to the northwest having a radius of 8,444.37 feet; (5) Southwesterly 114.47 feet along said curve through a central angle of 00 degrees 46 minutes 36 seconds to the point of Intersection with a non-tangent line; (6) South 60 degrees 13 minutes 00 seconds West 197.75 feet to the beginning of a non-tangent curve concave to the northwest having a radius of 8,464.37 feet and to which beginning a radial line bears South 23 degrees 18 minutes 45 seconds East; (7) Southwesterly 144.31 feet along said curve through a central angle of 00 degrees 58 minutes 37 seconds; (8) South 67 degrees 39 minutes 52 seconds West 1,153.47 feet; (9) South 69 degrees 07 minutes 40

seconds West 310.62 feet; (10) South 69 degrees 57 minutes 18 seconds West 39.47 feet to a point on the east line of the Southwest Quarter of said Section 25, said point being North 00 degrees 51 minutes 54 seconds West 25.81 feet, measured along said east line, from the iron pin found at the southeast corner of the Southwest Quarter of said Section 25; thence North 00 degrees 51 minutes 54 seconds West 799.57 feet along said east line to the southeast corner of that so-called 45.5-acre parcel of land described in an affidavit recorded in Miscellaneous Record 66, pages 558-559, in said Recorder's office; thence South 89 degrees 34 minutes 53 seconds West 816.21 feet along the south line of said 45.5-acre parcel; thence North 00 degrees 14 minutes 26 seconds West 914.65 feet; thence North 00 degrees 18 minutes 05 seconds East 80.02 feet; thence North 00 degrees 14 minutes 26 seconds West 254.90 feet to the South line of that land described in a deed to Richard Eugene and Katrina Coleman, recorded in Deed Book 276 page 65, in said Recorder's office; thence along the southern, eastern, and northern lines of said Coleman land the following Seven (7) courses: (1) South 88 degrees 08 minutes 15 seconds East 55.41 feet; (2) South 46 degrees 43 minutes 02 seconds East 101.42 feet; (3) North 43 degrees 16 minutes 58 seconds East 20.00 feet; (4) North 46 degrees 43 minutes 02 seconds West 78.75 feet; (5) South 88 degrees 08 minutes 15 seconds East 233.99 feet; (6) North 01 degree 20 minutes 57 seconds East 268.82 feet; (7) South 89 degrees 16 minutes 51 seconds West 326.88 feet; thence North 00 degrees 14 minutes 26 seconds West 319.91 feet to the POINT OF BEGINNING and containing 361.508 acres, more or less. The bearings in this description are based upon the Indiana State Plane Coordinate System (Grid North). Subject to all highways, rights of way and easements of legal record.

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 13-05

**DECLARATORY RESOLUTION OF THE HENDRICKS COUNTY COUNCIL
DESIGNATING 70 WEST COMMERCE BUSINESS PARK AN ECONOMIC
REVITALIZATION AREA**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, Indiana Code 6-1.1-12.1 allows an abatement of property taxes attributable to the redevelopment or rehabilitation of real property and the installation of new manufacturing equipment, new logistical distribution equipment, new research and development equipment, and new information technology equipment in economic revitalization areas; and

WHEREAS, Indiana Code 6-1.1-12.1-2 empowers the Hendricks County Council to designate revitalization areas;

WHEREAS, the Hendricks County Council has reviewed and informed itself about the status of the real estate described and depicted in Exhibit A attached hereto and made a part hereof by this reference (the "Real Estate");

WHEREAS, the Real Estate is located within the jurisdiction of the County Council for purposes set forth in Indiana Code 6-1.1-12.1-2;

WHEREAS, the County Council has determined that the Real Estate has become undesirable for, or impossible of, normal development and occupancy, and otherwise meets the definition of an economic revitalization area as that term is defined at Indiana Code 6-1.1-12.1-1;

WHEREAS, the declaration and designation of the Real Estate as an economic revitalization area and the allowance of deductions from the assessed value of new manufacturing equipment, new logistical distribution equipment, and new information technology equipment, new research and development equipment, and the redevelopment or rehabilitation of real property installed, constructed, or improved thereon, will encourage the development and improvement of the Real Estate;

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Hendricks County Council that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "Economic Revitalization Area" as that phrase is used and intended under the provision of Indiana Code Sections 6-1.1-12.1-1 et seq.

Resolution 13- 05

May 9, 2013

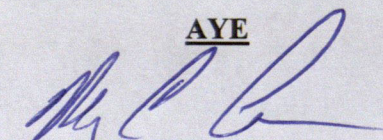
Page 2

2. New Manufacturing Equipment, New Logistical Distribution Equipment, New Information Technology Equipment, or New Research and Development Equipment. Deductions from the assessed value of new manufacturing equipment, new logistical distribution equipment, new information technology equipment, or new research and development equipment installed in the economic revitalization area established by this Resolution shall be allowed over a ten (10) year deduction period as finally determined by a confirmatory resolution of the County Council upon receipt from time to time of a Taxpayer's Statement of Benefits, as contemplated by Indiana Code 6-1.1-12.1.
3. Real Property and Improvements. Deductions from the assessed value of development or rehabilitation of real property, be it speculative or otherwise, in the economic revitalization established by this Resolution shall be allowed over a ten (10) year deduction period as finally determined by a confirmatory resolution of the County Council upon receipt from time to time of a Taxpayer's Statement of Benefits, as contemplated by Indiana Code 6-1.1-12.1.
4. Compliance with Applicable Resolution and Statutes. It is hereby declared by the County Council of Hendricks County, Indiana that any application for abatement must comply in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes.

BE IT ALSO RESOLVED by the County Council, that there shall be published notice of the adoption and substance of this Resolution in accordance with Ind. Code 5-3-1, which notice shall name a date for the public hearing on the designation of the Real Estate as an economic revitalization area and that at the conclusion of the public hearing the County Council may take final action on such matters.

Adopted by the County Council of Hendricks County, Indiana this 9th day of May, 2013.

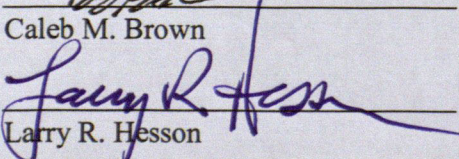
AYE



Myron C. Anderson



Caleb M. Brown



Larry R. Hesson

NAY

Myron C. Anderson

Caleb M. Brown

Larry R. Hesson

Resolution 13- 05

May 9, 2013

Page 3

Nancy G. Johnson
Nancy G. Johnson

Nancy G. Johnson

Jay R. Puckett
Jay R. Puckett

Jay R. Puckett

Richard A. Thompson
Richard A. Thompson

Richard A. Thompson

Brad Whicker
Brad Whicker

Brad Whicker

Attest:

Cinda Kattau
Cinda Kattau, Auditor

"EXHIBIT A"

**LEGAL DESCRIPTION OF 70 WEST COMMERCE BUSINESS PARK FOR PURPOSE
OF DECLARING AN ECONOMIC REVITALIZATION AREA**

Part of the West half of the Northwest quarter of Section 25, and part of the East half of the Northeast quarter of Section 26, all in Township 14 North, Range 1 West of the Second Principal Meridian, Hendricks County, Indiana, bounded and described as follows, to-wit:

Beginning on the West line of the Northwest quarter 234.5 feet south of the Northwest corner of said Northwest quarter, run thence South 88 degrees 03 minutes 13.5 seconds East parallel with the North line of said Northwest quarter a distance of 656.81 feet to the northwest corner of a 5.91 acre tract reserved for Edward L. Waterman; run thence southerly parallel with the East line of the West half of said Northwest quarter a distance of 390.0 feet; run thence easterly parallel with the North line of said West half a distance of 660.00 feet to the East line of said West half into the center of State Highway 39; run thence South 01 degree 58 minutes 19 seconds West in the center of State Highway 39 a distance of 1456.06 feet to the Northeast corner of a tract containing 7.00 acres; run thence North 88 degrees 23 minutes 30 seconds West a distance of 525.5 feet; run thence South 01 degree 58 minutes 19 seconds East a distance of 577.50 feet to the South line of said West half; run thence North 87 degrees 47 minutes 31 seconds West on said South line a distance of 807.2 feet as given in deed to the Southwest corner of said West half; continue thence North 87 degrees 47 minutes 31 seconds West into the Northeast quarter of said Section 26 a distance of 471.61 feet to a 4-way corner post; run thence North 01 degree 30 minutes 14 seconds East a distance of 2655.21 feet to the North line of the Northeast quarter of said Section 26; run thence South 88 degrees 03 minutes 13.5 seconds East on said North line in the center of County Road 900 South a distance of 509.76 feet to the Northeast corner of said Section 26; run thence South 02 degrees 19 minutes 37 seconds West on the section line between Sections 25 and 26 a distance of 234.50 feet to the place of beginning, containing 90.811 acres, more or less.

ALSO:

Sixty (60) acres off of and across the entire South end of the East half of the Southeast quarter of Section 26, Township 14 North, Range 1 West, Hendricks County, Indiana.

EXCEPT:

A part of the Southeast Quarter of Section 26, Township 14 North, Range 1 West, Hendricks County, Indiana, and beginning at the Southwest corner of said quarter section, thence running East on and along the South line of said quarter section for a distance of 170.00 feet to a point; thence North parallel to the West line of the Southeast Quarter for a distance of 264.00 feet to a point; thence West parallel to the South line of the quarter section for a distance of 170.00 feet to a point on the West line of the Southeast Quarter of Section 26; thence running South on and along the West line of said quarter section for a distance of 264.00 feet to the point of beginning. Containing 1.03 acres, more or less.

ALSO:

The West half of the Southwest quarter of Section 25, Township 14 North, Range 1 West, containing 80 acres, more or less.

EXCEPT:

A part of the West half of the Southwest quarter of Section 25, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follow:

Beginning at the intersection of the West boundary of State Road 39 with the North boundary of County Road 1000 S, said point being 20.1 feet Northerly (along the East line of the West half of the Southwest Quarter Section) and 20.0 feet Westerly (at right angles to said East line) from the Southeast corner of the West half of the Southwest quarter of said Section 25; thence Westerly 36.4 feet along the North boundary of County Road 1000 S; thence North 13 degrees 38 minutes East 26.2 feet; thence North 00 degrees 09 minutes East 435.0 feet; thence North 89 degrees 30 minutes West 25.0 feet to the West boundary of State Road 39; thence Southerly 460.7 feet along said boundary to the point of beginning and containing 0.294 acres, more or less.

ALSO EXCEPT:

Part of the Southwest quarter of the Southwest quarter of Section 25, Township 14 North, Range 1 West of the Second Principal Meridian, bounded and described as follows, to-wit:

Beginning on the South line of the Southwest quarter of the Southwest quarter of Section 25, Township and range aforesaid, 60.6 feet West of the Southeast corner thereof, run thence North 13 degrees 38 minutes East a distance of 46.77 feet; run thence North 00 degrees 00 minutes East a distance of 435.00 feet; thence South 89 degrees 20 minutes 30 seconds West a distance of 45.0 feet; thence South 24 degrees 14 minutes West a distance of 406.0 feet; thence South 3 degrees 29 minutes West a distance of 87.5 feet; thence South 00 degrees 25 minutes 30 seconds West a distance of 20.0 feet to the South line of said quarter quarter section; thence South 89 degrees 34 minutes 30 seconds East a distance of 205.7 feet to the place of beginning, containing 1.618 acres, more or less.

ALSO EXCEPT:

A part of the West half of the Southwest quarter of section 25, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Beginning on the North boundary of County Road 1000 S, 266.3 feet Westerly (along the South line of the West half of the Southwest quarter section) and 20.0 feet Northerly (at right angles to said South line) from the Southeast corner of the West half of the Southwest quarter of said Section 25; thence Westerly 206.1 feet along the North boundary of County Road 1000 S; thence North 60 degrees 11 minutes East 123.4 feet; thence North 43 degrees 10 minutes East 72.0 feet; thence North 21 degrees 20 minutes East 366.8 feet; thence Northeasterly 162.7 feet along an arc to the right and having a radius of 140.0 feet and subtended by a long chord having a bearing of North 56 degrees 12 minutes East and length of 153.7 feet; thence North 18 degrees 56 minutes East 90.1 feet to the West boundary of State Road 39; thence Southerly 165.0 feet along said boundary; thence South 89 degrees 30 minutes West 70.0 feet; thence South 24 degrees 14 minutes West 405.9 feet; thence South 3 degrees 29 minutes West 90.4 feet to the point of beginning and containing 1.171 acres, more or less.

ALSO EXCEPT:

A part of the Southwest quarter of Section 25, Township 14 North, Range 1 West of the Second Principal Meridian in Hendricks County, Indiana, more particularly described as follows, to-wit: Commencing at the Northeast corner of the West half of the Southwest quarter of said Section 25; thence South 00 degrees 00 minutes 00 seconds East, along the East line of said half quarter 1260.43 feet to the point of beginning of this description; thence continue South 00 degrees 00 minutes 00 seconds West 205.80 feet; thence South 90 degrees 00 minutes 00 seconds West 635.00 feet; thence North 00 degrees 00 minutes 00 seconds West 205.80 feet; thence North 90 degrees 00 minutes 00 seconds East 635.00 feet to the point of beginning. Containing 3.00 acres, more or less.

ALSO EXCEPT:

A part of the Southwest Quarter of Section 25, Township 14 North, Range 1 West, Hendricks County, Indiana, being particularly described as all that part of the land conveyed by deed recorded in Deed Record 347, page 87, in the Office of the Recorder of Hendricks County, lying South of the 3-acre exception described in said deed and within the proposed permanent right-of-way lines depicted upon that certain Route Survey Plat recorded in Volume 5, pages 182-197, in said Recorder's Office, being generally described as follows:

Commencing at the Southwest corner of said section; thence North 89 degrees 38 minutes 03 seconds East 401.866 meters (1,318.45 feet) along the South line of said quarter section to the Southeast corner of the West Half of the Southwest Quarter of said Section; thence North 00 degrees 53 minutes 36 seconds West 196.906 meters (646.02 feet) along the East line of said half-quarter section to the Southeast corner of the owner's land and the point of beginning of this description; thence South 89 degrees 13 minutes 22 seconds West 4.875 meters (15.99 feet) along the Southern line of the owner's land; thence South 18 degrees 27 minutes 24 seconds West 27.104 meters (88.92 feet) along the Southeastern line of the owner's land; thence North 00 degrees 42 minutes 30 seconds West 190.613 meters (625.37 feet) to the South line of that 3 acre exception described in said deed; thence North 89 degrees 06 minutes 24 seconds East 13.240 meters (43.44 feet) along said South line to the East line of said half quarter section; thence south 00 degrees 53 minutes 36 seconds East 165.049 meters (541.50 feet) along said East line to the point of beginning and containing 2,343 square meters (0.579 acres), more or less. The portion of the above described real estate which is not already embraced within public right of way contains 1,684 square meters (0.416 acres), more or less.

ALSO EXCEPT:

A part of the Southwest Quarter of Section 25, Township 14 North, Range 1 West, Hendricks County, Indiana, being particularly described as all that part of the land conveyed by deed recorded in Deed Record 347, page 87, in the Office of the Recorder of Hendricks County, lying North of the 3 acre exception described in said deed and within the proposed permanent right-of-way lines depicted upon that certain Route Survey Plat recorded in Volume 5, pages 182-197, in said Recorder's Office, being generally described as follows:

Commencing at the Southwest corner of said section; thence North 89 degrees 38 minutes 03 seconds East 401.866 meters (1,318.45 feet) along the South line of said quarter section to the Southeast corner of the West Half of the Southwest Quarter of said Section; thence North 00 degrees 53 minutes 36 seconds West 424.682 meters (1,393.31 feet) along the East line of said half-quarter section to the Northeast corner of the 3 acre exception described in said deed and the point of beginning of this description; thence South 89 degrees 06 minutes 24 seconds West 16.528 meters (54.23 feet) along the north line of said 3 acre exception; thence North 2 degrees 52 minutes 15 seconds East 55.909 meters (183.43 feet); thence North 00 degrees 42 minutes 30 seconds West 220.122 meters (722.18 feet); thence North 00 degrees 16 minutes 47 seconds West 108.490 meters (355.94 feet) to the North line of said quarter section; thence South 89 degrees 46 minutes 56 seconds East 14.835 meters (48.67 feet) along said North line to the center line of State Road 39; thence South 00 degrees 14 minutes 26 seconds East 100.060 meters (328.28 feet) along said center line; thence South 89 degrees 16 minutes 51 seconds West 2.708 meters (8.88 feet) to the East line of said half quarter section; thence South 00 degrees 53 minutes 36 seconds East 284.060 meters (931.95 feet) along said East line to the point of beginning and containing 5,153 square meters (1.273 acres) more or less. The portion of the

above described real estate which is not already embraced within the public rights of way contains 3,754 square meters (0.928 acres), more or less.

ALSO:

A part of the Southwest quarter of Section 25, Township 14 North, Range 1 West of the Second Principal Meridian in Hendricks County, Indiana, more particularly described as follows, to-wit: Commencing at the northeast corner of the West half of the Southwest quarter of said Section 25; thence south 00 degrees 00 minutes 00 seconds east, along the east line of said half quarter 1260.43 feet to the point of beginning of this description; thence continue south 00 degrees 00 minutes 00 seconds west 205.80 feet; thence south 90 degrees 00 minutes 00 seconds west 635.00 feet; thence north 00 degrees 00 minutes 00 seconds west 205.80 feet; thence north 90 degrees 00 minutes 00 seconds east, 635.00 feet to the point of beginning. Containing 3.00 acres, more or less.

ALSO:

A part of the South half of Section 26, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana, more particularly described as follows, to-wit: Commencing at the Southwest corner of the Southwest quarter of said section; thence East on and along the South line of the Southwest quarter Section 709.59 feet to the beginning point of this description; thence continue East on and along the last described course 830.42 feet; thence North 1320.00 feet; thence East 660.0 feet; thence North 688.00 feet, more or less, to a point that is 660 feet South of the North line of said half section; thence East parallel to the South line of said half section 1540 feet; thence North 660.00 feet to the North line of said half section; thence West on and along the North line of said half section 2214 feet, more or less to a point that is 1425.34 feet East of the Northwest corner of said half section; thence South 23 degrees 50 minutes 04 seconds West 1243.74 feet; thence South 37 degrees 28 minutes 56 seconds West 305.15 feet; thence South 01 degree 13 minutes 37 seconds West 1280.91 feet to the point of beginning, containing 79.95 acres, more or less.

ALSO:

TRACT I:

The following described real estate located in Hendricks County, Indiana:

The West Half of the Northeast Quarter of Section Thirty-four (34), Township Fourteen (14) North, Range One (1) West, containing Eighty (80) acres, more or less.

EXCEPT:

Part of the West half of the Northeast quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana described as follows:

Beginning at the Northwest corner of the West half of the Northeast quarter; thence South with the West line of the West half, 650.68 feet; thence East parallel with the North line of the West half 803.34 feet; thence North parallel with the West line of the West half, to a point on the North line of said West half; thence West, with said North line to the point of beginning. Containing 12.0 acres, more or less.

ALSO:

TRACT II:

Part of the West half of the Northeast quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Beginning at the Northwest corner of the West half of the Northeast quarter; thence South with the West line of the West half, 650.68 feet; thence East parallel with the North line of the West half 803.34 feet; thence North parallel with the West line of the West half, to a point on the North line of said West half; thence West, with said North line to the point of beginning. Containing 12.0 acres, more or less.

ALSO:

TRACT III:

The East half of the Northeast quarter of Section 34, Township 14 North, Range 1 West, estimated to contain 80 acres, more or less.

EXCEPT:

Part of the East half of the Northeast quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Commencing at the Northeast corner of the East half of the Northeast quarter; thence South no degrees no minutes 01 seconds East (assumed bearing), with the East line of the East half, 846.16 feet to the POINT OF BEGINNING of the parcel herein described; thence continuing South no degrees no minutes 01 seconds East, with said East line 622.82 feet; thence South 89 degrees 59 minutes 59 seconds West 688.79 feet; thence North no degrees no minutes 01 seconds West, 1122.64 feet; thence North 89 degrees 59 minutes 59 seconds East, 123.80 feet; thence South no degrees no minutes 01 seconds East, 300.00 feet; thence North 89 degrees 59 minutes 59 seconds East 129.40 feet; thence North no degrees no minutes 01 seconds West, 0.18 feet; thence North 89 degrees 59 minutes 59 seconds East 29.99 feet; thence South no degrees no minutes 01 seconds East, 200.00 feet; thence North 89 degrees 59 minutes 59 seconds East, 405.60 feet to the Point of Beginning. Containing 12.0 acres, more or less.

ALSO EXCEPT:

Part of the Northeast quarter of Section 34, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana, and being more particularly described as follows, to-wit:

Commencing at the Northeast corner of said quarter section; thence South 00 degrees 00 minutes 00 seconds West (assumed bearing) on and along the East line of said quarter section 446.16 feet to the beginning point of this description; thence continue on and along the last described course 200.00 feet; thence North 90 degrees 00 minutes 00 seconds West 435.60 feet; thence North 00 degrees 00 minutes 00 seconds East 300.00 feet; thence South 90 degrees 00 minutes 00 seconds East 220.60 feet; thence South 00 degrees 00 minutes 00 seconds West 100.00 feet; thence South 90 degrees 00 minutes 00 seconds East 215.00 feet to the beginning point of this description, containing 2.50 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of Section 34, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana, and being more particularly described as follows:

Commencing at the Northeast corner of said quarter section; thence South 89 degrees 59 minutes 59 seconds West along the North line of said quarter section 688.80 feet to the POINT OF BEGINNING, said point of beginning also being the Northwest corner of Minor Plat No. 702, as per plat thereof recorded June 3, 1999 in Plat Cabinet 2, Slide 101, page 2 in the office of the Recorder of Hendricks County, Indiana; thence South 00 degrees 25 minutes 36 seconds East parallel with the East line of said quarter section and along the West line of said Minor Plat No. 702 a distance of 350.68 feet to the Southwest corner of said Minor Plat No. 702; thence South

89 degrees 59 minutes 59 seconds West parallel with the North line of said quarter section 372.65 feet; thence North 00 degrees 25 minutes 36 seconds West parallel with the East line of said quarter section 350.68 feet to the aforesaid North line of said quarter section; thence North 89 degrees 59 minutes 59 seconds East along said North line 372.65 feet to the point of beginning. Containing in all 3.00 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of Section 34, Township 14 North Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana, and being more particularly described as follows, to-wit:

Commencing at a stone found marking the Northeast corner of said quarter section; thence North 89 degrees 37 minutes 25 seconds West (assumed bearing) on and along the North line of said quarter section 315.01 feet to the POINT OF BEGINNING of this description; thence continue North 89 degrees 37 minutes 25 seconds West on and along the last described course 373.79 feet; thence South 00 degrees 00 minutes 00 seconds East parallel to the east line of said quarter section 350.68 feet; thence South 90 degrees 00 minutes 00 seconds East 373.78 feet; thence North 00 degrees 00 minutes 00 seconds East parallel to the East line of said section 348.23 feet to the point of beginning of this description, containing 3.00 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of Section 34, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Beginning at a stone found marking the Northeast corner of said quarter section, thence South 00 degrees 00 minutes 00 seconds West (assumed bearing) on and along the East line of said quarter section 446.16 feet; thence North 90 degrees 00 minutes 00 seconds West 215.00 feet; thence North 00 degrees 00 minutes 00 seconds East parallel to the East line of said quarter section 100.00 feet; thence North 90 degrees 00 minutes 00 seconds West 100.00 feet; thence North 00 degrees 00 minutes 00 seconds East parallel to the East line of said quarter section 348.23 feet to the North line of said quarter section; thence South 89 degrees 37 minutes 25 seconds East on and along the North line of said quarter section 315.01 feet to the point of beginning of this description, containing 3.00 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of Section 34, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at a stone found marking the Northeast corner of said quarter section; thence North 89 degrees 37 minutes 25 seconds West (assumed bearing) on and along the North line of said quarter section 565 feet; thence South 00 degrees 00 minutes 00 seconds East parallel to the East line of said quarter section 350.68 feet to the point of beginning of this description, being the Southwest corner of the above described tract; thence South 00 degrees 00 minutes 00 seconds East parallel to the East line of said quarter section 300 feet; thence South 90 degrees 00 minutes 00 seconds East 129.4 feet to a point of which is the Southwest corner of the property described in Deed Record 247, page 108 recorded on April 15, 1977; thence North 00 degrees 00 minutes 00 seconds East parallel to the East line of said quarter section 300 feet; thence North 90 degrees 00 minutes 00 seconds West 129.4 feet to the point of beginning of this description.

ALSO EXCEPT:

Lot Numbered One (1) in Minor Plat 454 recorded October 14, 1991 in Plat Cabinet 1, Slide 158, page 2 in the Office of the Recorder of Hendricks County, Indiana.

ALSO:

TRACT IV:

The North Half of the Northeast quarter of the Southeast quarter of Section 34, Township 14 North, Range 1 West,

EXCEPT:

3 ½ acres in the Southeast corner thereof, described as follows:

Beginning at the Southeast corner of said half quarter quarter and running thence West 280 feet; thence North 33 rods; thence East 280 feet; thence South 33 rods to the place of beginning, containing 16 ½ acres, more or less.

ALSO:

TRACT V:

The Southwest quarter of the Northwest quarter and the West Fourth of the Southeast quarter of the Northwest quarter in Section 35, Township 14 North, Range 1 West, containing 50 acres, more or less.

ALSO:

All of the following described real estate lying north of I-70:

The North half of the Northwest quarter of Section 35, Township 14 North, Range 1 West, estimated to contain 80 acres, more or less, and Thirty (30) acres off of and across the East end of the South half of the Northwest quarter of Section 35, Township 14 North, Range 1 West, containing in both of the described tracts, 110 acres, more or less.

EXCEPT:

All that part of the Southeast quarter of the Northwest quarter of Section 35, Township 14 North, Range 1 West, Hendricks County, Indiana, that lies South of the South right-of-way line of Interstate I-70, containing 2 acres, more or less.

ALSO EXCEPT:

A part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at the Northeast corner of said quarter section; thence South 00 degrees 14 minutes 20 seconds East (assumed bearing) on and along the East line of said quarter section 1067.09 feet to the POINT OF BEGINNING of this description; thence continue South 00 degrees 14 minutes 20 seconds East on and along the last described course 640.59 feet; thence South 90 degrees 00 minutes 00 seconds West parallel to the North line of said quarter section 204.00 feet; thence North 00 degrees 14 minutes 20 seconds West parallel to the East line of said quarter section 640.59 feet; thence North 90 degrees 00 minutes 00 seconds East parallel to the North line of said quarter section 204.00 feet to the Point of Beginning of this description, containing 3.00 acres, more or less.

ALSO EXCEPT:

A part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at the Northeast corner of said quarter section; thence South 00 degrees 14 minutes 20 seconds East (assumed bearing) on and along the East line of said quarter section 426.50 feet to the POINT OF BEGINNING of this description; thence continue South 00 degrees 14 minutes 20 seconds East on and along the last described course 640.59 feet; thence South 90 degrees 00 minutes 00 seconds West parallel to the North line of said quarter section 204.00 feet; thence North 00 degrees 14 minutes 20 seconds West parallel to the East line of said quarter section 640.59 feet; thence North 90 degrees 00 minutes 00 seconds East parallel to the North line of said quarter section 204.00 feet to the point of beginning of this description, containing 3.0 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at a stone found marking the Northwest corner of said quarter section; thence East 1086 feet on and along the North line of said quarter section to the POINT OF BEGINNING of this description; thence South 210 feet parallel to the West line of said quarter section; thence East 160 feet; thence North 210 feet to a point on the north line of said quarter section; thence West 160 feet on and along the North line of said quarter section to the point of beginning, containing 1 acres, more or less.

ALSO EXCEPT:

Part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at the Northeast corner of the Northwest quarter; thence North 90 degrees no minutes no seconds West (assumed bearing) with the North line of the Northwest quarter 204.00 feet to the POINT OF BEGINNING of the parcel herein described; thence South no degrees 14 minutes 20 seconds East 1707.68 feet; thence North 90 degrees no minutes no seconds West 306.10 feet; thence North no degrees 14 minutes 20 seconds West 1707.68 feet to a point on the North line of the Northwest quarter; thence South 90 degrees no minutes no seconds East, with the North line of the Northwest quarter 306.10 feet to the Point of Beginning. Containing 12.0 acres, more or less.

ALSO EXCEPT:

A part of the Northeast quarter of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana bounded and described as follows, to-wit:

From the Northeast corner of said quarter-quarter section, run thence Westerly on and along the North line thereof 204 feet to a point; thence run Southerly parallel to the East line of said quarter-quarter section 426.5 feet to a point; thence run Easterly, parallel to said North line, 204 feet to a point in said East line; thence run Northerly on and along said East line 426.5 feet to the beginning point. Containing 2.0 acres, more or less.

ALSO EXCEPT:

A part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Beginning at the Southwest corner of said quarter section run thence North 89 degrees 30 minutes 25.603 seconds East on and along the South line of said quarter section 453.665 feet; thence North 2 degrees 25 minutes 24.318 seconds West 263.203 feet; thence North 14 degrees 16 minutes 14.457 seconds West 767.222 feet; thence North 54 degrees 16 minutes 22.587 seconds West 312.138 feet to the West line of said quarter Section; thence South 00 degrees 0 minutes 0 seconds East 1192.682 feet on and along the West line of said quarter section to the Point of Beginning, containing 9.195 acres, more or less.

ALSO EXCEPT:

A part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at the Northwest corner of said quarter section; thence East along the north line of said quarter section 1246 feet to the POINT OF BEGINNING, said point of beginning also being the Northeast corner of land owned by Amber L. Stanley, as recorded in Deed Volume 63, page 1290 in the office of the Recorder of Hendricks County, Indiana; thence continue East along said North line 883.9 feet, more or less, to the Northwest corner of land owned by J. W. Fisher Family limited Partnership #2, as recorded in Book 483, pages 941 and 942 in the aforesaid office of the Recorder; thence South 00 degrees 14 minutes 20 seconds East parallel with the East line of said quarter section and along the West line of said J. W. Fisher Family Limited Partnership #2, also along the West line of land owned by Richard Lee Fisher recorded as Instrument No. 200500015154 in the aforesaid office of the Recorder, and land owned by Richard Lee Fisher as recorded October 23, 2003 in Book 473, pages 2114 and 2115 in the aforesaid office of the Recorder 987.12 feet, more or less; thence West parallel with the aforesaid North line of said quarter section 883.9 feet, more or less; thence North 777.12 feet, more or less to the Southeast corner of the aforesaid Amber L. Stanley Land; thence North along the East line of said Stanley Land 210 feet to the Point of Beginning. Estimated to contain 20.03 acres, more or less.

The intent of this land description is to describe a 20.03 acre tract of land. No stake survey was made and no monuments were set.

ALSO EXCEPT:

A part of the South half of the Northwest quarter of Section 35, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Beginning on the South line of said quarter section West 656.74 feet (along the South line of said quarter section) from the Southeast corner of said quarter section; thence continuing west 693.06 feet (along the South line of said quarter section); thence North 67 degrees 58 minutes East 1,432.14 feet to the East line of said quarter section; thence South 2 degrees 23 minutes East 276.08 feet along said East line; thence South 67 degrees 58 minutes West 696.86 feet to the point of beginning and containing 6.354 acres, more or less.

ALSO:

A part of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana, and being more particularly described as follows:

Commencing at the Northwest corner of said quarter section; thence East along the North line of said quarter section 1246 feet to the POINT OF BEGINNING, said point of beginning also being the Northeast corner of land owned by Amber L. Stanley, as recorded in Deed Volume 62, page 1290 in the office of the Recorder of Hendricks County, Indiana; thence continue East along said North line 883.9 feet, more or less, to the Northwest corner of land owned by J. W. Fisher Family Limited Partnership #2, as recorded in Book 483, pages 941 and 942 in the aforesaid office of the Recorder; thence South 00 degrees 14 minutes 20 seconds East parallel with the East line of said quarter section and along the West line of said J. W. Fisher Family Limited Partnership #2, also along the West line of land owned by Richard Lee Fisher recorded as Instrument No. 200500015154 in the aforesaid office of the Recorder, and land owned by Richard Lee Fisher as recorded October 23, 2003 in Book 473, pages 2114 and 2115 in the aforesaid office of the Recorder 987.12 feet, more or less; thence West parallel with the aforesaid North line of said quarter section 883.9 feet, more or less; thence North 777.12 feet, more or less to the Southeast corner of the aforesaid Amber L. Stanley Land; thence North along the East line of said Stanley Land 210 feet to the Point of Beginning. Estimated to contain 20.03 acres, more or less.

The intent of this land description is to describe a 20.03 acre tract of land. No stake survey was made and no monuments were set.

ALSO:

A part of the Northeast quarter of the Northwest quarter of Section 35, Township 14 North, Range 1 West of the Second Principal Meridian in Liberty Township, Hendricks County, Indiana and being more particularly described as follows, to-wit:

Commencing at a stone found marking the Northwest corner of said quarter section; thence East 1086 feet on and along the North line of said quarter section to the POINT OF BEGINNING of this description; thence South 210 feet parallel to the West line of said quarter section; thence East 160 feet; thence North 210 feet to a point on the north line of said quarter section; thence West 160 feet on and along the North line of said quarter section to the point of beginning.

ALSO:

All of the following described real estate lying north of I-70:

The West half of the Southeast quarter of Section 34, Township 14 North, Range 1 West, containing 80 acres, more or less.

ALSO:

All of the following described real estate lying north of I-70:

The East half of the Southwest quarter of Section 34, Township 14 North, Range 1 West, EXCEPT 12 acres off of and across the entire North end thereof, containing 68 acres, more or less,

ALSO EXCEPT a strip 4 feet in width off of and across the entire West side of said 68 acre tract. Containing in the tract exclusive of exception 67.80 acres, more or less.

ALSO EXCEPT:

That portion which was taken by the State of Indiana for Inter-State Highway I-70, containing 17.394 acres, and containing exclusive of said exceptions 169.406 acres, more or less.

ALSO EXCEPT:

Beginning at a point 370 feet West of the Southeast corner of said quarter quarter section; thence continuing West on and along the South section line 292.64 feet to a point in the center of a County Road concrete bridge; thence traversing North and running 152.07 feet along the centerline of a small branch to a point on the South right-of-way line of Interstate 70; thence deflecting North 62 degrees 40 minutes 30 seconds East along said right-of-way for a distance of 329.15 feet to a point; thence South parallel with the East line of said quarter section 303.80 feet to the place of beginning and containing 1.53 acres, more or less.

ALSO:

The North twelve (12) acres of the East half of the Southwest quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana.

ALSO:

The East half of the Northwest quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana, containing 80 acres, more or less,

EXCEPTING THEREFROM the following described real estate:

A part of the East half of the Northwest quarter of Section 34, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Beginning on the North line of said half-quarter section North 90 degrees 00 minutes 00 seconds West (assumed bearing) 857.23 feet from a railroad spike set above a cross on a stone at the Northeast corner of said half-quarter section; thence North 90 degrees 00 minutes 00 seconds West along said North line 469.42 feet to a railroad spike at the Northwest corner of said half-quarter section; thence South 0 degrees 19 minutes 49 seconds East along the West line of said half-quarter section 324.79 feet; thence North 90 degrees 00 minutes 00 seconds East parallel with said North line 469.42 feet; thence North 0 degrees 19 minutes 49 seconds West parallel with said West line 324.79 feet to the point of beginning; containing 3.5 acres, more or less. Containing in all, after said exception, 88.50 acres, more or less.

ALSO:

A part of the Southeast Quarter of Section 26, Township 14 North, Range 1 West, Hendricks County, Indiana, and beginning at the Southwest corner of said quarter section; thence running East on and along the south line of said quarter section for a distance of 170.00 feet to a point; thence North parallel to the West line of the Southeast Quarter for a distance of 264.00 feet to a point; thence West parallel to the South line of the quarter section for a distance of 170.00 feet to a point on the West line of the Southeast Quarter of Section 26; thence running South on and along the West line of said quarter section for a distance of 264.00 feet to the point of beginning. Containing 1.03 acres more or less.

EXCEPT:

A part of the northwest quarter of Section 34, Township 14 North, Range 1 West in Hendricks County, Indiana and being more particularly described as follows, to-wit:

Beginning at the northeast corner of said northwest quarter; thence south 00 degrees 13 minutes 57 seconds east, on and along the east line of said quarter section, 544.50 feet; thence north 90

degrees 00 minutes 00 seconds west, 400.00 feet; thence north 00 degrees 13 minutes 57 seconds west, 544.50 feet to a point on the north line of said quarter section; thence north 90 degrees 00 minutes 00 seconds east on and along said north line, 400.00 feet to the point of beginning. Containing 5.00 acres, more or less.

ALSO:

Part of the west half of the Northwest quarter of Section 25, Township 14 North, Range 1 West from the Second Principal Meridian bounded and described as follows, to-wit:

Beginning at the southwest corner of the northwest quarter of Section 25, Township 14 North, Range 1 West, run thence easterly on the south line of said northwest quarter a distance of 807.20 feet to the beginning point of this description; from said beginning point continue easterly on the south line of the northwest quarter of Section 25 a distance of 525.50 feet to the southeast corner of the west half of the northwest quarter of said section (center of State Road #39) deflect thence 90 degrees and 30 minutes left and run northerly a distance of 583.00 feet along the east line of the west half of the northwest quarter of said section; thence deflect 90 degrees and 6 minutes left and run westerly a distance of 525.50 feet; deflect thence 89 degrees and 54 minutes left and run southerly a distance of 577.50 feet to the beginning point of the description, containing 7 acres, more or less.

ALSO:

Part of the west half of the Southeast Quarter of Section 26, and a part of the east half of the Southwest Quarter of Section 26, all in Township 14 North, Range 1 West, more particularly described as follows, to-wit: Beginning at the southwest corner of the west half of the Southeast Quarter; thence East on and along the south line thereof 80 rods; thence North with the section bearing 120 rods; thence West 80 rods to the west line of the Southeast Quarter and continue West $26 \frac{2}{3}$ rods into the east half of the Southwest Quarter; thence South with section bearing 120 rods and to the south line of the east half of the Southwest Quarter; thence East on and along the south line $26 \frac{2}{3}$ rods and to the southwest corner of the Southeast Quarter and the place of beginning, containing 80 acres, more or less.

EXCEPT:

A part of the Southwest Quarter of Section 26, Township 14 North, Range 1 West, Hendricks County, Indiana. Surveyed tract being more particularly described as follows, to-wit: Beginning at a part of the Southwest Quarter of Section 26, Township 14 North, Range 1 West, and beginning at a point on the south section line 106.00 feet North 90 degrees 00 minutes 00 seconds West of the southeast corner of the Southwest Quarter of section; continuing North 90 degrees 00 minutes 00 seconds West on the south section line for a distance of 350.00 feet to a point; thence North 00 degrees 00 minutes 35 seconds West for a distance of 304.00 feet to a point; thence North 90 degrees 00 minutes 00 seconds East and running parallel with the south section line for a distance of 350.00 feet to a point; thence South 00 degrees 00 minutes 35 seconds East for a distance of 304.00 feet to the point of beginning. Said exception contains 2.44 acres, more or less.

ALSO:

A part of the Southeast Quarter of Section 26, Township 14 North, Range 1 West bounded and described as follows, to-wit: Beginning at a point on the Quarter Section line, which point 66

2/3 rods East of the center of said section and running thence south with section bearing 40 rods; thence East with section bearing 93 1/3 rods and to the east line of said quarter; thence North with section bearing 40 rods to the northeast corner of said quarter section; thence West with section bearing 93 1/3 rods and to the place of beginning, estimated to contain 23 1/3 acres, more or less.

ALSO:

The west half of the Southwest Quarter of Section 34, Township 14 North of Range 1 West, Hendricks County, Indiana, estimated to contain 80 acres, more or less.

ALSO:

Four (4) feet off of the west side of all the east half of the Southwest Quarter of Section 34, Township 14 North, Range 1 West.

EXCEPT:

Twelve (12) acres, off the north end of said half quarter section, containing 1/5 acre, more or less.

ALSO EXCEPT:

That part conveyed to the State of Indiana for Highway right-of-way in Deed Record 199 page 23 in the office of the Recorder of Hendricks County, Indiana.

ALSO:

Thirty-two (32) acres off of and across the south end of the west half of the Northwest Quarter of Section 34, Township 14 North of Range 1 West.

AND:

Lots Numbered One (1) and Two (2) in Christie Acres, a subdivision in Liberty Township, Hendricks County, Indiana, as per plat thereof recorded March 28, 2002 in Plat Cabinet 4, Slide 200, pages 1A and 1B, in the Office of the Recorder of Hendricks County, Indiana.

RESOLUTION NO. 13-06

**A RESOLUTION APPROVING AND AUTHORIZING CERTAIN ACTIONS
AND PROCEEDINGS WITH RESPECT TO CERTAIN PROPOSED
TAXABLE ECONOMIC DEVELOPMENT REFUNDING REVENUE BONDS AND
CERTAIN TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS**

WHEREAS, Hendricks County, Indiana (the "County"), is authorized by I.C. 36-7-11.9 and I.C. 36-7-12 (collectively, the "Act") to issue revenue bonds for the financing of economic development facilities, and loan the proceeds of the revenue bond issue to another entity to finance or refinance the acquisition, construction, renovation, installation and equipping of said facilities; and

WHEREAS, in accordance with the Act, the County previously issued its Taxable Economic Development Revenue Bonds, Series 2010 (70 West Commerce Park Project), in the maximum principal amount of \$2,285,000 (the "Series 2010 Bonds"), pursuant to a Trust Indenture, dated as of June 1, 2010, by and between the County and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"), and loaned the proceeds thereof to KS Hendricks Partners LLC, or an affiliate thereof (the "Borrower") for the purpose of financing the design and construction of certain infrastructure located in or directly serving and benefiting the 70 West Commerce Park Economic Development Area, as described on Exhibit A attached hereto (the "Projects"); and

WHEREAS, One Million Five Hundred Thousand Dollars (\$1,500,000) of the principal amount of the Series 2010 Bonds has been advanced by the purchaser thereof and remains outstanding; and

WHEREAS, the Borrower desires to refinance the Series 2010 Bonds, and no additional principal shall be advanced on the Series 2010 Bonds following such refinancing; and

WHEREAS, the Borrower now desires to finance further costs of the Projects; and

WHEREAS, the Borrower completed a portion of the Projects and will complete additional portions of the Projects for use in connection with industrial and commercial developments in or directly serving and benefiting the 70 West Commerce Park Allocation Area (the "Facilities"); and

WHEREAS, the Borrower has advised the Hendricks County Economic Development Commission (the "Commission") and the County that it proposes that the County issue its Taxable Economic Development Refunding Revenue Bonds, Series 2013A (70 West Commerce Park Project) in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Series 2013A Bonds"), under the Act and loan the proceeds of such Series 2013A Bonds to the Borrower for the purpose of refinancing the Series 2010 Bonds; and

WHEREAS, the Borrower has advised the Hendricks County Economic Development Commission (the "Commission") and the County that it proposes that the County issue its Taxable Economic Development Revenue Bonds, Series 2013B (70 West Commerce Park Project) in an amount not to exceed One Million Eight Hundred Ten Thousand Dollars

(\$1,810,000) (the "Series 2013B Bonds") (the Series 2013A Bonds and the Series 2013B Bonds, collectively, the "Bonds"), under the Act and loan the proceeds of such Series 2013B Bonds to the Borrower for the purpose of financing additional costs of the Projects; and

WHEREAS, the Commission has studied the Projects and the proposed financing and refinancing of the Projects and their effect on the health and general welfare of the County and its citizens; and

WHEREAS, the past and future completion of the Projects results in the diversification of industry, the creation of new jobs and the creation of business opportunities in the County; and

WHEREAS, pursuant to I.C. § 36-7-12-24, the Commission published notice of a public hearing (the "Public Hearing") on the proposed issuance of the Bonds to finance and refinance the Projects; and

WHEREAS, on the date hereof the Commission held the public hearing on the Projects.

NOW, THEREFORE, BE IT RESOLVED BY THE HENDRICKS COUNTY ECONOMIC DEVELOPMENT COMMISSION AS FOLLOWS:

SECTION 1. The Commission hereby finds, determines, ratifies and confirms that the diversification of industry, the retention of business opportunities and the retention of opportunities for gainful employment within the jurisdiction of the County is desirable, serves a public purpose, and is of benefit to the health and general welfare of the County; and that it is in the public interest that the County take such action as it lawfully may to encourage the diversification of industry, the retention of business opportunities, and the retention of opportunities for gainful employment within the jurisdiction of the County.

SECTION 2. The Commission hereby determines that the Facilities and the Projects will not have a material adverse competitive effect on any similar facilities already constructed or operating in or near the County.

SECTION 3. The Commission hereby approves the report with respect to the Projects presented at this meeting. The Secretary of this Commission shall submit such report to the executive director or chairman of the plan commission of the County and to the superintendent of the school corporation where the Facilities will be located.

SECTION 4. The Commission finds, determines, ratifies and confirms that the issuance and sale of the Series 2013A Bonds in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000), and the loan of the proceeds of the Series 2013A Bonds to the Borrower for the refinancing of the Projects will be of benefit to the health and general welfare of the County, will serve the public purposes referred to above in accordance with the Act, and fully comply with the Act.

SECTION 5. The Commission finds, determines, ratifies and confirms that the issuance and sale of the Series 2013B Bonds in an amount not to exceed One Million Eight Hundred Ten Thousand Dollars (\$1,810,000), and the loan of the proceeds of the Series 2013B Bonds to the Borrower for the financing of additional costs of Projects will be of benefit to the health and

general welfare of the County, will serve the public purposes referred to above in accordance with the Act, and fully comply with the Act.

SECTION 6. The financing and refinancing of the Projects through the issuance of the Series 2013A Bonds, in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000), and the Series 2013B Bonds, in an amount not to exceed One Million Eight Hundred Ten Thousand Dollars (\$1,810,000), is hereby approved.

SECTION 7. The Commission hereby approves the terms of the following documents in the forms presented at this meeting: (i) a Loan Agreement (including forms of Notes) between the County and the Borrower; (ii) a Trust Indenture, between the County and the Trustee; (iii) the Bonds; and (iv) an Ordinance of the Hendricks County Council.

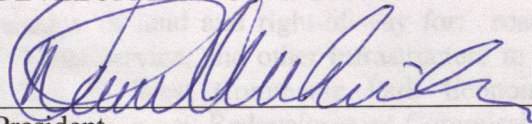
SECTION 8. Any officer of the Commission is hereby authorized and directed, in the name and on behalf of the Commission, to execute any and all other agreements, documents and instruments, perform any and all acts, approve any and all matters, and do any and all other things deemed by him to be necessary or desirable in order to carry out and comply with the intent, conditions and purposes of this resolution (including the preambles hereto and the documents mentioned herein), the Projects and the issuance and sale of the Bonds, and any such execution, performance, approval or doing of other things heretofore effected be, and hereby is, ratified and approved.

SECTION 9. The Secretary of this Commission shall transmit this resolution, together with the forms of the documents approved by this resolution, to the Hendricks County Council.

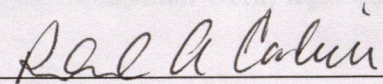
SECTION 10. This resolution shall be in full force and effect upon adoption.

Adopted this 3rd day of July, 2013.

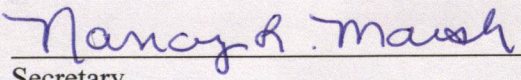
HENDRICKS COUNTY ECONOMIC
DEVELOPMENT COMMISSION



President



Vice President



Secretary

EXHIBIT A

The Projects

The design and construction of, and acquisition of land and right-of-way for: roads, sanitary sewer lines, water mains, fire service, electrical service, and other infrastructure to be located in or directly serving and benefiting the 70 West Commerce Park Economic Development Area (the "Area") created by the Hendricks County Redevelopment Commission, together with related costs for construction management, traffic studies, geotechnical investigations, surveys, permitting and zoning fees, environmental work, legal and professional services and other miscellaneous related costs.

RESOLUTION NO. 13-07

A RESOLUTION OF THE HENDRICKS COUNTY REDEVELOPMENT COMMISSION
PLEDGING CERTAIN TAX INCREMENT REVENUES TO THE PAYMENT OF
ECONOMIC DEVELOPMENT REVENUE BONDS OF HENDRICKS COUNTY AND TO
COUNTY REIMBURSEMENT OBLIGATIONS

WHEREAS, the Hendricks County Redevelopment Commission (the "Redevelopment Commission"), governing body of the Hendricks County Redevelopment District (the "District") pursuant to IC 36-7-14 (the "Act"), previously has created the 70 West Commerce Park Economic Development Area (the "Area"), has designated the entire Area as the 70 West Commerce Park Allocation Area (the "Allocation Area") for purposes of the allocation and distribution of property taxes under IC 36-7-14-39, has created the 70 West Commerce Park Allocation Area Allocation Fund (the "Allocation Fund") pursuant to IC 36-7-14-39, and has approved an economic development plan for the Area; and

WHEREAS, in accordance with the Act and pursuant to Ordinance No. 2010-13 adopted by the Hendricks County Council on May 13, 2010, the County previously issued its Taxable Economic Development Revenue Bonds, Series 2010 (70 West Commerce Park Project), in the maximum principal amount of \$2,285,000 (the "Series 2010 Bonds"), pursuant to a Trust Indenture, dated as of June 1, 2010, by and between the County and The Bank of New York Mellon Trust Company, N.A., as trustee, and loaned the proceeds thereof to KS Hendricks Partners LLC, or an affiliate thereof (the "Borrower") for the purpose of financing the design and construction of certain infrastructure located in or directly serving and benefiting the Area, as described on Exhibit A attached hereto (the "Projects"); and

WHEREAS, One Million Five Hundred Thousand Dollars (\$1,500,000) of the principal amount of the Series 2010 Bonds has been advanced by the purchaser thereof and remains outstanding; and

WHEREAS, the Borrower desires to refinance the Series 2010 Bonds, and no additional principal shall be advanced on the Series 2010 Bonds following such refinancing; and

WHEREAS, the Borrower now desires to finance further costs of the Projects; and

WHEREAS, the Hendricks County Economic Development Commission has approved and the Hendricks County Council is considering for approval the issuance of the County's Taxable Economic Development Refunding Revenue Bonds, Series 2013A (70 West Commerce Park Project) in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Series 2013A Bonds"), under the Act and the loan of the proceeds of such Series 2013A Bonds to the Borrower for the purpose of refinancing the Series 2010 Bonds; and

WHEREAS, the Hendricks County Economic Development Commission has approved and the Hendricks County Council is considering for approval the issuance of the County's Taxable Economic Development Revenue Bonds, Series 2013B (70 West Commerce Park Project) in an amount not to exceed One Million Eight Hundred Ten Thousand Dollars (\$1,810,000) (the "Series 2013B Bonds") (the Series 2013A Bonds and the Series 2013B Bonds,

collectively, the "Bonds"), under the Act and the loan of the proceeds of such Series 2013B Bonds to the Borrower for the purpose of financing additional costs of the Projects; and

WHEREAS, the County previously committed to fund certain improvements that supported the development of the Allocation Area (the "Supporting Projects") in the amount of \$1,265,000, in exchange for the Commission's agreement to reimburse the County for such expenditures pursuant to IC 36-7-14-39(b)(3)(G) (the "2010 County Reimbursement Obligations"); and

WHEREAS, the County has committed to establish a revolving loan fund pursuant to IC 5-1-14-14 to loan funds to the Borrower for additional costs of the Supporting Projects in the amount of \$400,000, in exchange for the Redevelopment Commission's agreement to reimburse the County for such expenditures pursuant to IC 36-7-14-39(b)(3)(G) (the "2013 County Reimbursement Obligations") (the 2010 County Reimbursement Obligations and the 2013 County Reimbursement Obligations, collectively, the "County Reimbursement Obligations"); and

WHEREAS, there has been presented to this meeting a form of Reimbursement Agreement between the County and the Commission (the "Reimbursement Agreement") to evidence such County Reimbursement Obligations; and

WHEREAS, as an inducement to the Company to locate the Projects in the County, and to the County to fund the Supporting Projects, the Redevelopment Commission has agreed to pledge a portion of the tax increment revenues generated from the Allocation Area to the payment of the Bonds and the County Reimbursement Obligations.

NOW, THEREFORE, BE IT RESOLVED by the Hendricks County Redevelopment Commission, as follows:

1. One hundred percent (100%) of the real property tax increment revenues generated from parcel number 32-14-26-4000-014.000-013 in the Allocation Area and deposited in the Allocation Fund pursuant to IC 36-7-14-39, and ninety percent (90%) of the real property tax increment revenues generated from the remaining property in the Allocation Area and deposited in the Allocation Fund pursuant to IC 36-7-14-39 (collectively, the "TIF Revenues"), shall be set aside and used only as set forth in this Resolution.

2. On each January 15 and July 15, beginning January 15, 2014, all TIF Revenues shall be immediately transferred to the trustee for the Bonds and the County Reimbursement Obligations (the "Trustee") for deposit into the funds and accounts and application in accordance with the trust indenture for the Bonds and the County Reimbursement Obligations (the "Indenture").

3. Pursuant to IC 36-7-14-39(b)(2)(D) and IC 5-1-14-4, the Commission hereby pledges the TIF Revenues deposited into the Allocation Fund to the Trustee for payment of the Bonds and the County Reimbursement Obligations and further disposition in accordance with the Indenture.

4. Upon the defeasance of the Bonds and County Reimbursement Obligations, any moneys remaining in the funds and accounts under the Indenture shall be returned to the Commission for deposit into the Allocation Fund and may be used by the Commission for any purpose permitted by law.

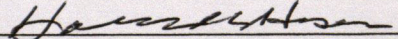
5. The Commission hereby approves the Reimbursement Agreement substantially in the form presented to this meeting. Any officer of the Commission is hereby authorized to execute the Reimbursement Agreement on behalf of the Commission, with such changes therein (consistent with this Resolution) as such officer may approve, such approval to be evidenced by the execution thereof.

6. All ordinances and resolutions and parts thereof in conflict herewith, are to the extent of such conflict hereby repealed.

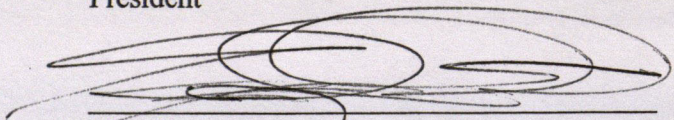
7. This resolution shall take effect immediately upon adoption by the Redevelopment Commission.

Adopted the 3rd day of July, 2013.

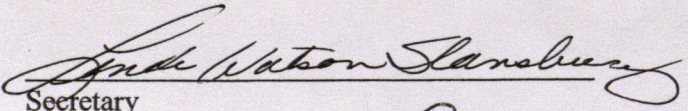
HENDRICKS COUNTY
REDEVELOPMENT COMMISSION



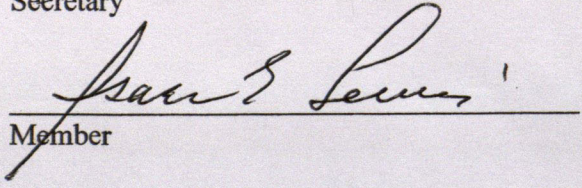
President



Vice President



Secretary



Member

Member

EXHIBIT A

The Projects

The design and construction of, and acquisition of land and right-of-way for: roads, sanitary sewer lines, water mains, fire service, electrical service, and other infrastructure to be located in or directly serving and benefiting the 70 West Commerce Park Economic Development Area created by the Hendricks County Redevelopment Commission, together with related costs for construction management, traffic studies, geotechnical investigations, surveys, permitting and zoning fees, environmental work, legal and professional services and other miscellaneous related costs.

RESOLUTION NO. 13-08

RESOLUTION OF THE BOARD OF COMMISSIONERS OF HENDRICKS COUNTY
APPROVING THE ISSUANCE OF BONDS AND APPROVING A REIMBURSEMENT
AGREEMENT WITH THE HENDRICKS COUNTY REDEVELOPMENT COMMISSION

WHEREAS, the Hendricks County Redevelopment Commission (the "Redevelopment Commission"), governing body of the Hendricks County Redevelopment District (the "District") pursuant to IC 36-7-14 (the "Act"), previously has created the 70 West Commerce Park Economic Development Area (the "Area"), has designated the entire Area as the 70 West Commerce Park Allocation Area (the "Allocation Area") for purposes of the allocation and distribution of property taxes under IC 36-7-14-39, has created the 70 West Commerce Park Allocation Area Allocation Fund (the "Allocation Fund") pursuant to IC 36-7-14-39, and has approved an economic development plan for the Area; and

WHEREAS, in accordance with the Act and pursuant to Ordinance No. 2010-13 adopted by the Hendricks County Council on May 13, 2010, the County previously issued its Taxable Economic Development Revenue Bonds, Series 2010 (70 West Commerce Park Project), in the maximum principal amount of \$2,285,000 (the "Series 2010 Bonds"), pursuant to a Trust Indenture, dated as of June 1, 2010, by and between the County and The Bank of New York Mellon Trust Company, N.A., as trustee, and loaned the proceeds thereof to KS Hendricks Partners LLC, or an affiliate thereof (the "Borrower") for the purpose of financing the design and construction of certain infrastructure located in or directly serving and benefiting the Area, as described on Exhibit A attached hereto (the "Projects"); and

WHEREAS, One Million Five Hundred Thousand Dollars (\$1,500,000) of the principal amount of the Series 2010 Bonds has been advanced by the purchaser thereof and remains outstanding; and

WHEREAS, the Borrower desires to refinance the Series 2010 Bonds, and no additional principal shall be advanced on the Series 2010 Bonds following such refinancing; and

WHEREAS, the Borrower now desires to finance further costs of the Projects; and

WHEREAS, the Hendricks County Economic Development Commission has approved and the Hendricks County Council is considering for approval the issuance of the County's Taxable Economic Development Refunding Revenue Bonds, Series 2013A (70 West Commerce Park Project) in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Series 2013A Bonds"), under the Act and the loan of the proceeds of such Series 2013A Bonds to the Borrower for the purpose of refinancing the Series 2010 Bonds; and

WHEREAS, the Hendricks County Economic Development Commission has approved and the Hendricks County Council is considering for approval the issuance of the County's Taxable Economic Development Revenue Bonds, Series 2013B (70 West Commerce Park Project) in an amount not to exceed One Million Eight Hundred Ten Thousand Dollars (\$1,810,000) (the "Series 2013B Bonds") (the Series 2013A Bonds and the Series 2013B Bonds, collectively, the "Bonds"), under the Act and the loan of the proceeds of such Series 2013B Bonds to the Borrower for the purpose of financing additional costs of the Projects; and

WHEREAS, the County previously committed to fund certain improvements that supported the development of the Allocation Area (the "Supporting Projects") in the amount of \$1,265,000, in exchange for the Commission's agreement to reimburse the County for such expenditures pursuant to IC 36-7-14-39(b)(3)(G) (the "2010 County Reimbursement Obligations"); and

WHEREAS, the County has committed to establish a revolving loan fund pursuant to IC 5-1-14-14 to loan funds to the Borrower for additional costs of the Supporting Projects in the amount of \$400,000, in exchange for the Redevelopment Commission's agreement to reimburse the County for such expenditures pursuant to IC 36-7-14-39(b)(3)(G) (the "2013 County Reimbursement Obligations") (the 2010 County Reimbursement Obligations and the 2013 County Reimbursement Obligations, collectively, the "County Reimbursement Obligations"); and

WHEREAS, there has been presented to this meeting a form of Reimbursement Agreement between the County and the Commission (the "Reimbursement Agreement") to evidence such County Reimbursement Obligations; and

WHEREAS, the Board of Commissioners of Hendricks County, Indiana (the "Commissioners"), as the legislative body of Hendricks County, Indiana, now desires to approve the issuance of the Bonds and to approve the Reimbursement Agreement with the Redevelopment Commission.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF HENDRICKS COUNTY, INDIANA, RESOLVES THE FOLLOWING:

Section 1. The Commissioners hereby approve the issuance of the Series 2013A Bonds of the County in an aggregate principal amount not to exceed \$1,500,000. The Commissioners and the appropriate officers of the County are hereby authorized to take such further actions and execute such further documents as they deem necessary or appropriate to effectuate the issuance of the Series 2013A Bonds, including the execution of the Series 2013A Bonds and related closing certificates.

Section 2. The Commissioners hereby approve the issuance of the Series 2013B Bonds of the County in an aggregate principal amount not to exceed \$1,810,000. The Commissioners and the appropriate officers of the County are hereby authorized to take such further actions and execute such further documents as they deem necessary or appropriate to effectuate the issuance of the Series 2013B Bonds, including the execution of the Series 2013B Bonds and related closing certificates

Section 3. The Commissioners hereby approve the Reimbursement Agreement in the form presented to this meeting. The Commissioners and the appropriate officers of the County are hereby authorized to execute the Reimbursement Agreement and to take such further actions and execute such further documents as they deem necessary or appropriate to effectuate the Reimbursement Agreement.

Section 4. This Resolution shall be in full force and effect from and after its adoption by the Commissioners.

Adopted this 9th day of July, 2013.

BOARD OF COMMISSIONERS OF
HENDRICKS COUNTY, INDIANA

Phyllis Palmer

President

Mark D. White

Commissioner

Bob Gery

Commissioner

ATTEST:

Cinda Katten

County Auditor

EXHIBIT A

The Projects

The design and construction of, and acquisition of land and right-of-way for: roads, sanitary sewer lines, water mains, fire service, electrical service, and other infrastructure to be located in or directly serving and benefiting the 70 West Commerce Park Economic Development Area created by the Hendricks County Redevelopment Commission, together with related costs for construction management, traffic studies, geotechnical investigations, surveys, permitting and zoning fees, environmental work, legal and professional services and other miscellaneous related costs.

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 13-09

**RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT
THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA
HAVE BEEN MET AND CONFIRMING RESOLUTION NO. 13-02
OF APRIL 11, 2013**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, HEARTLAND SOLUTIONS CORP (also known as Fisher Realty Holdings, LLC) has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on June 19, 2013; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on April 11, 2013 said County Council declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1,1-12,1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution No.13-02 stating opposition, of any type or character, to said Resolution, or the designation of the real estate described therein as an "Economic Revitalization Area";

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Final Action. After legally required public notice, and after public hearing pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1,1-12,1-1 et.seq. with regard to the aforestated application of Heartland Solutions Corp/Fisher Realty Holdings, LLC and the adoption of Resolution No. 13-02 on April 11, 2013.

Resolution 13-09

July 11, 2013

Page 2

2. Confirmation of Resolution No. 13-02. It is hereby declared by County Council of Hendricks County, Indiana that Resolution No. 13-02, adopted on April 11, 2013 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by Heartland Solutions Corp/Fisher Realty Holdings, LLC as to the real estate described in Exhibit A of Resolution No. 13-02.
3. Real Property Vacant Building Deduction. The County Council of Hendricks County, Indiana hereby further declares that real property assessments after the date of the adoption of this Resolution by the County Council upon of the real estate described in Exhibit A of Resolution No. 13-02, shall be eligible for vacant building property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-4.8 et seq.
4. New Research & Development Equipment, Logistical Distribution Equipment and Information Technology Equipment. The County Council of Hendricks County, Indiana hereby declares that any new equipment described in Heartland Solutions Corp/Fisher Realty Holdings, LLC's application and installed after the date of the adoption of this Resolution by the County Council upon any of the real estate described in Exhibit A attached hereto, shall, along with the said new equipment, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.
5. Compliance with Applicable Resolution and Statutes. It is hereby declared by the County Council of Hendricks County, Indiana that the Application of Heartland Solution Corp/Fisher Realty Holdings LLC heretofore filed complies in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.
6. No Limitation or Restrictions. It is hereby declared by the County Council of Hendricks County, Indiana that based on Hendricks County's Tax Abatement Procedures Ordinance No. 97-37 adopted on October 7, 1997, an allowance for no more than a two (2)

Resolution 13-09

July 11, 2013

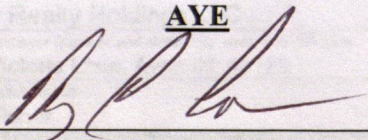
Page 3

year Vacant Building Deduction and no more than a five (5) year Personal Property Abatement duration as requested by the applicant meets the requirements of the Tax Abatement Procedures Ordinance.

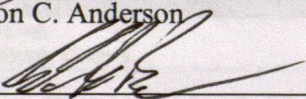
7. Effective Date. This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 11th day of July, 2013.

AYE

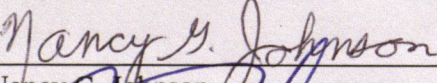


Myron C. Anderson

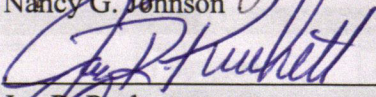


Caleb M. Brown

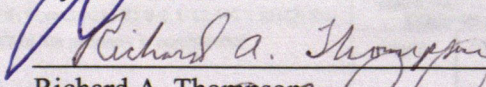
Larry R. Hesson



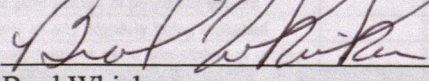
Nancy G. Johnson



Jay R. Puckett



Richard A. Thompson



Brad Whicker

NAY

Myron C. Anderson

Caleb M. Brown

Larry R. Hesson

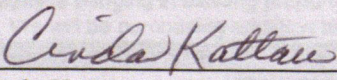
Nancy G. Johnson

Jay R. Puckett

Richard A. Thompson

Brad Whicker

Attest:



Cinda Kattau, Auditor



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R2 / 12-11)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17).

SECTION 1

TAXPAYER INFORMATION

Name of taxpayer

Fisher Realty Holdings LLC

Address of taxpayer (number and street, city, state, and ZIP code)

4066 Victoria Lane, Avon IN 46123

Name of contact person

Mark Fisher

Telephone number

317-538-0815

SECTION 2

LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

Hendricks County Council

Resolution number (s)

Location of property

10277 Leases Corner Court Camby IN 46113

County

Hendricks County

DLGF taxing district number

32011

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)

ESTIMATED

START DATE

COMPLETION DATE

Manufacturing Equipment

R & D Equipment

Logist Dist Equipment

IT Equipment

July 31, 2013

July 31, 2015

SECTION 3

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number

45

Salaries

1,684,800

Number retained

45

Salaries

1,684,800

Number additional

20

Salaries

748,800

SECTION 4

ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

MANUFACTURING EQUIPMENT

R & D EQUIPMENT

LOGIST DIST EQUIPMENT

IT EQUIPMENT

COST

ASSESSED VALUE

COST

ASSESSED VALUE

COST

ASSESSED VALUE

COST

ASSESSED VALUE

Current values

430,000

467,000

Plus estimated values of proposed project

200,000

Less values of any property being replaced

Net estimated values upon completion of project

430,000

467,000

200,000

SECTION 5

WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) 0

Estimated hazardous waste converted (pounds) 0

Other benefits:

The company is bringing in existing property valued at \$897,000 as listed above. These pieces will be added to the tax revenue. We will be purchasing addition testing (IT) for which we are seeking a 5 yr phased-in abatement.

SECTION 6

TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

Title

President

Date signed (month, day, year)

6/19/13

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed n/a calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|---|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ 200,000 cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

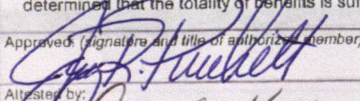
H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|--|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input checked="" type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☒ No
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
 President	(317) 745-9315	7/11/13
Attested by:	Designated body	
 County Auditor	Hendricks County Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5



STATEMENT OF BENEFITS VACANT BUILDING DEDUCTION

State Form 55182 (2-13)

Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / VBD

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☒ Eligible vacant building (IC 6-1.1-12.1-4.8)
☐ Enhanced eligible vacant building (IC 6-1.1-12.1-16)

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the occupation of the eligible vacant building for which the person wishes to claim a deduction.
2. To obtain a vacant building deduction, a Form 322/VBD must be filed with the county auditor before May 10 in the year in which the property owner or his tenant occupies the vacant building or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. If the property owner misses the May 10 deadline in the initial year of occupation, he can apply between March 1 and May 10 of a subsequent year.
3. A property owner who files the Form 322/VBD must provide the county auditor and the designating body with a Form CF-1/VBD to show compliance with the approved Form SB-1/VBD. The Form CF-1/VBD must also be updated each year in which the deduction is applicable.

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Fisher Realty Holdings LLC					
Address of taxpayer (number and street, city, state, and ZIP code) 4066 Victoria Lane, Avon, IN 46123					
Name of contact person Mark Fisher		Telephone number (317) 538-0815		E-mail address mark@heartlandsolutions.us	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Hendricks County Council				Resolution number	
Location of property 10277 Leases Corner Court, Camby, IN 46113		County Hendricks County		DLGF taxing district number 32011	
Description of eligible vacant building that the property owner or tenant will occupy (use additional sheets if necessary) The company will be making improvements to the vacant building at 10277 Leases Corner Court. The improvements include an equipment yard, fencing, camera systems. In addition the building will be modified for office usage with new carpet and paint. The improvements will total ~\$200,000				Estimated occupancy date (month, day, year) July 31, 2015	
Estimated date placed-in-use (month, day, year) December 31, 2015					
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED PROJECT					
Current number 45	Salaries 1,684,800	Number retained 45	Salaries 1,684,800	Number additional 20	Salaries 748,800
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
REAL ESTATE IMPROVEMENTS					
		COST		ASSESSED VALUE	
Current values		1,252,700		1,252,700	
Plus estimated values of proposed project		200,000			
Less values of any property being replaced					
Net estimated values upon completion of project		1,452,700			
SECTION 5 EFFORTS TO SELL OR LEASE VACANT BUILDING					
Describe efforts by the owner to sell, lease, or rent the building during period of vacancy. The owner has been marketing the building for sale and for lease, but just recently received interest from two parties. The owner was negotiating a lease, when Fisher Realty Holdings made an offer on the building.					
Show amount for which the building was offered for sale, lease, or rent during period of vacancy.					
List any other benefits resulting from the occupancy of the eligible vacant building. The building is transitioning to an owner-occupied dwelling, which will result in tenant stability and added job growth in Hendricks County.					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative Mark Fisher		Title President		Date signed (month, day, year) 6/24/13	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed n/a calendar years* (see below). The date this designation expires is _____.

B. The type of deduction that is being allowed:

- ☐ Eligible vacant building - One Year Only at 100% (IC 6-1.1-12.1-4.8)
☒ Eligible vacant building - Two Years: First Year 100%; Second Year 50% (IC 6-1.1-12.1-4.8)
☐ Eligible vacant building - Three Years: First Year 100%; Second Year 50%; Third Year 50% (IC 6-1.1-12.1-4.8 & IC 6-1.1-12.1-16(b))
☐ Enhanced eligible vacant building - One Year Only 100% (IC 6-1.1-12.1-16) NOTE: See special requirements below.**
☐ Enhanced eligible vacant building - Two Years at 100% per year (IC 6-1.1-12.1-16) NOTE: See special requirements below.**
☐ Enhanced eligible vacant building - Three Years at 100% per year (IC 6-1.1-12.1-16) NOTE: See special requirements below.**

IC 6-1.1-12.1-16 Enhancement of deduction schedules; criteria**

Sec. 16. (a) This section applies to property that is the subject of a deduction application filed after June 30, 2011, if:

(1) property that is the subject of a deduction application is an eligible vacant building with at least fifty thousand (50,000) square feet and, as a condition of obtaining the deduction, the deduction applicant agrees to use the eligible vacant building for industrial or commercial purposes;

(2) as a condition of obtaining a deduction under this chapter, the deduction applicant agrees to invest at least ten million dollars (\$10,000,000) in property that is eligible for a deduction under this chapter;

(3) property that is the subject of a deduction application consists of a proposed rehabilitation of property in a designated downtown area; or

(4) the property that is the subject of a deduction application is or will be located in a county in which:

(A) the average annualized unemployment rate in each of the two (2) calendar years immediately preceding the current calendar year exceeded the statewide average annualized unemployment rate for each of the same calendar years by at least two percent (2%); or

(B) the average annualized unemployment rate in the immediately preceding calendar year was at least double the statewide average annualized unemployment rate for the same period;
as determined by the department of workforce development.

C. Statutory Limits under IC 6-1.1-12.1-4.8(k) (Applicable to abatements under IC 6-1.1-12.1-4.8 and IC 6-1.1-12.1-16)

The maximum amount of a deduction to the assessed value under this section may not exceed the lesser of:

(1) the annual amount for which the eligible vacant building was offered for lease or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied; or

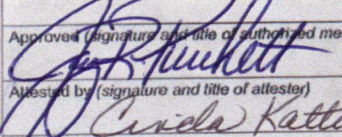
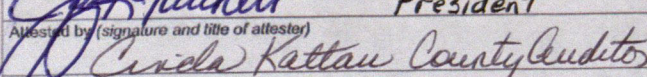
(2) an amount, as determined by the designating body in its discretion, that is equal to the annual amount for which similar buildings in the county or contiguous counties were leased or rented or offered for lease or rent during the period the eligible vacant building was unoccupied.

The designating body determines the amount of this limit to be: _____

NOTE: The county auditor will use the lesser of this limit or the deduction calculated from the actual assessed value of the eligible vacant building (does not include land) times the applicable deduction percentage for each year the deduction is applied.

D. Other limits or conditions (specify) _____

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)  President	Telephone number (317) 745-9315	Date signed (month, day, year) 7/11/13
Attested by (signature and title of attester)  County Auditor	Designating body Hendricks County Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.

IC 6-1.1-12.1-1(17) defines an "Eligible vacant building" as a building that:

(A) is zoned for commercial or industrial purposes; and

(B) is unoccupied for at least one (1) year before the owner of the building or a tenant of the owner occupies the building, as evidenced by a valid certificate of occupancy, paid utility receipts, executed lease agreements, or any other evidence of occupation that the department of local government finance requires.

RESOLUTION 13- 10

HENDRICKS COUNTY RESOLUTION COVERING CASH BALANCE

WHEREAS the County recognizes the need to maintain a minimum cash balance for each operating fund of the County to ensure an adequate operational cash flow and a margin of safety to protect against fluctuations in future revenue;

WHEREAS the County has the need to develop a cash management policy in light of recent changes by the State requiring income taxes to be separated from the General Fund and set up in a new separate fund starting in 2013;

WHEREAS the County's rating agency believes it is good management practice to have a Cash Management Policy in written form;

WHEREAS a cash balance can serve the County in the following ways: (1) the cash balance is helpful to prevent the County from needing to borrow from outside sources for cash flow purposes and (2) allow the County to have contingencies in the event of revenue shortfalls;

WHEREAS the County recognizes that, in the past, the General Fund was funded by property taxes and income taxes and effective January 1, 2013, the State of Indiana required all counties to begin receipting CAGIT to a separate fund and therefore, the County was required to allocate General Fund appropriations to this newly created fund;

WHEREAS the County Council has deemed it good financial policy to target a minimum fund balance for the funds listed;

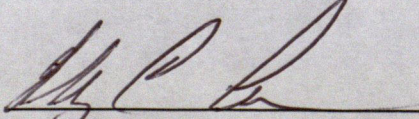
WHEREAS it is also the County Council's desire to be as transparent as possible to the constituents of Hendricks County;

THEREFORE, be it resolved that Hendricks County will set the minimum fund target balances for the funds, as stated, and that the County Council intends to annually review the amount set forth in this Resolution. For purposes of the newly created Income Tax Fund, the County will consider the combined balance of the Income Tax Fund and the General Fund for meeting the minimum fund balance requirement.

ALSO, THEREFORE, be it ordained that the Hendricks County Council has reviewed the budget for 2013 and believes the Rainy Day Fund is expected to be maintained at the current level and only be used for emergency purposes going forward.

Adopted this 22nd day of August, 2013.

HENDRICKS COUNTY COUNCIL




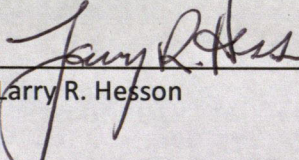
Myron C. Anderson

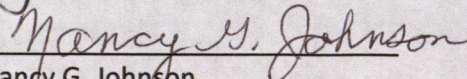
Resolution 13- 10

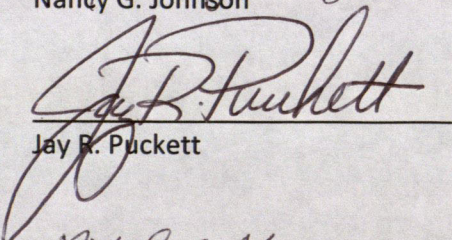
August 22, 2013

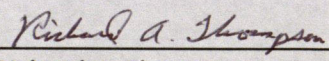
Page 2


Caleb M. Brown


Larry R. Hesson

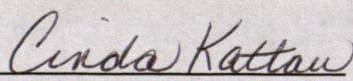

Nancy G. Johnson


Jay R. Puckett


Richard A. Thompson

Brad Whicker

ATTEST:


Cinda Kattau
Hendricks County Auditor

HENDRICKS COUNTY, INDIANA FUND BALANCE REQUIREMENT FOR 2014

<u>Fund #</u>	<u>Fund Name</u>	<u>Determination</u>	<u>Basis</u>	<u>Most Recent Annual Budget</u>	<u>Cash/Investment Requirement</u>	<u>County Council Approved Minimum</u>	<u>Target Cash Balance</u>
1001	County General	1	20% of budget	\$ 23,041,469	\$ 4,608,000	\$ 5,000,000	\$ 7,000,000
1110	CAGIT (County Adjusted Gross Income Tax)	1	20% of budget	9,512,053	1,902,000	2,000,000	
1138	Cumulative Capital Development	1	flat amount	2,236,403	750,000	750,000	
1176	County Highway	1	20% of budget	3,524,829	705,000	700,000	
1186	Rainy Day	3	current balance	11,068,520	11,068,520	10,000,000	
1188	Reassessment	1	20% of budget	340,422	68,000	50,000	
1112	EDIT (Economic Development Income Tax)	2	flat amount	7,495,566	5,000,000	5,000,000	
4702	Self-Insurance Rainy Day	2	50% of annual claims	3,501,448	3,501,448	3,500,000	
1157	Food & Beverage Tax	2	20% of budget	2,322,089	465,000	2,000,000	
		1	Cash flow - prevent borrowing from outside sources				
		2	Contingency in the event of revenue shortfalls				
		3	Emergency use only				

AUTHORIZING RESOLUTION

Resolution No. 13-11

Resolution authorizing the filing of an application for a grant under Section 5311 of the Federal Transit Act, as amended.

WHEREAS, the U.S. Department of Transportation is authorized to make grants to states through the Federal Transit Administration (FTA) to support capital, operating and feasibility study assistance projects for nonurbanized public transportation systems under Section 5311 of the FTA Act of 1964, as amended;

WHEREAS, the Office of Transit, Indiana Department of Transportation (INDOT) has been designated by the Governor to make Section 5311 grants for public transportation projects;

WHEREAS, the contract for financial assistance will impose certain obligations upon the applicant, including the provision of rural public transportation projects;

NOW, THEREFORE, BE IT RESOLVED BY Hendricks County Commissioners:

1. That Phyllis A. Palmer, President on behalf of Hendricks County Commissioners is authorized to make the necessary assurances and certifications and be empowered to enter into an agreement with INDOT for the provision of rural public transportation services.
2. That Patrick Cockrum, CEO, Sycamore Services is authorized to execute and file an application on behalf of Hendricks County Commissioners with the INDOT to aid in the financing of transit assistance projects pursuant to Section 5311 of the Federal Transit Act, as amended.
3. That Patrick Cockrum, CEO, Sycamore Services is authorized to furnish such additional information as INDOT may require in connection with the application.
4. That Patrick Cockrum, CEO, Sycamore Services is authorized to execute grant contract agreements on behalf of Hendricks County Commissioners.

CERTIFICATE

The undersigned duly qualified and acting County Auditor, (Title of Officer), of the Hendricks County Commissioners certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Hendricks County Commissioners held on 8/13/13.

If Applicant has an official seal, impress here.

Cinda Kottau
Signature of Recording Officer

Hendricks County Auditor
Title of Recording Officer

8/27/13
Date

**RESOLUTION #13-12
OF THE HENDRICKS COUNTY COUNCIL
APPROVING THE AVON-WASHINGTON TOWNSHIP PUBLIC LIBRARY
ISSUANCE OF BONDS**

WHEREAS, Avon-Washington Township Public Library (the "Library") is a public library organized and existing under the provisions of IC 36-12; and

WHEREAS, IC 36-12-3-9 states that a public library board may, by resolution, issue bonds in order to finance the acquisition, construction, extension, alteration or improvement of structures and equipment necessary for the proper operation of a library; and

WHEREAS, the Board of Trustees of the Library finds that its present facilities are not adequate to provide the proper library services to present and future library patrons utilizing its facilities; and

WHEREAS, the Board of Trustees of the Library finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the total cost of the renovation of and improvements to Avon-Washington Township Public Library (the "Project"), and that the Library should issue bonds in an amount not to exceed \$2,000,000 for the purpose of providing funds to be applied to the Project;

WHEREAS, IC 6-1.1-17-20.5 requires that before an appointed library board may issue bonds it must obtain the approval of the county fiscal body; and

WHEREAS, more than 50% of the parcels of real estate within the Library district are located outside of the town limits of the Town of Avon and pursuant to Indiana Code 6-1.1-17-20.5 the County Council of Hendricks County (the "County") is the appropriate fiscal body to approve the issuance of the Library bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE HENDRICKS COUNTY COUNCIL, THAT:

1. The issuance of bonds by the Library to be repaid solely by the Library for the purpose of obtaining funds to be applied on the cost of the Project, in a principal amount not to exceed \$2,000,000 is hereby approved and authorized.

2. By the approval contained in this resolution, the County in no way becomes obligated to repay the bonds of the Library nor do such bonds count against the County's Constitutional debt limit.

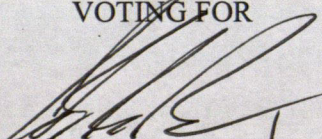
4. The County Council approves the appropriation by the Library of the proceeds of the General Obligation Bonds in an amount not to exceed \$2,000,000 to be applied on the cost of the Project and that this appropriation is to include the incidental expenses necessary to be incurred in connection with the Project and the issuance of the Bonds on account thereof and that said appropriations shall be in addition to all appropriations provided for in the existing Library budget and shall be effective upon the Library appropriating such funds and continue in effect until the completion of the Project.

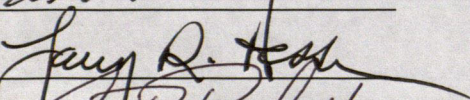
3. This Resolution shall be in full force and effect immediately upon its adoption.

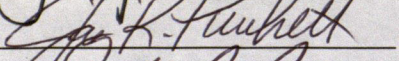
ADOPTED AND PASSED THIS 10th DAY OF OCTOBER, 2013, BY THE COUNTY COUNCIL OF THE COUNTY OF HENDRICKS, INDIANA.

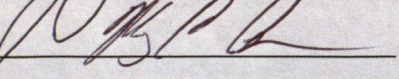
HENDRICKS COUNTY COUNCIL

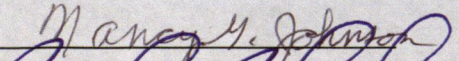
VOTING FOR

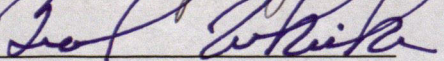


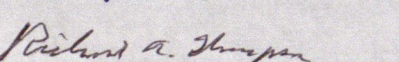






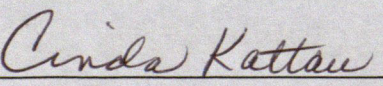






VOTING AGAINST

ATTEST:



Auditor

RESOLUTION 13 - 13

A RESOLUTION ESTABLISHING THE INTENT TO CONDUCT A COMMISSIONERS' SALE TO SELL TAX SALE CERTIFICATES FOR PROPERTIES THAT ARE SEVERELY DELINQUENT IN PAYMENT OF PROPERTY TAXES.

WHEREAS, there are several properties in Hendricks County that are severely delinquent in the payment of property taxes, having been offered for tax sales and which received no bids equal to or in excess of minimum sale price. The parcel numbers of those properties being attached to this resolution as "Exhibit A", and

WHEREAS, there is an assessed value associated with these properties for taxation purposes, but no taxes are being collected, therefore causing a lower than expected tax distribution to those taxing units and taxing districts within which the properties are located, and

WHEREAS, the Hendricks County Commissioners desire to have these properties back on the tax rolls with taxes being collected, and

WHEREAS, IC 6-1.1-24-6, *et seq.* allows for the County Commissioners to acquire a lien on those delinquent properties and receive issuance of the tax sale certificates for those properties, without taking title to the properties, therefore limiting the liability and cost normally associated with taking title,

NOW, THEREFORE, BE IT RESOLVED by the Hendricks County Board of Commissioners that the County Executive shall acquire liens and receive tax sale certificates of the properties listed on Exhibit A that are severely delinquent and sell said certificates at a properly advertised Commissioner Tax Certificate sale.

Adopted this 31 day of December 2013.

By: Phyllis A. Palmer

Its: President

By: [Signature]

Its: _____

By: Bob [Signature]

Its: _____

ATTEST: Cinda Kattau
Hendricks County Auditor

Live + Internet
for properties listed
minimum bid of \$50

MW/BG 3-0

Exhibit A

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	001-226711-300012	321300010	Hinesley David E & Rose S	Pt Sw 1/4 26-17-1E 0.06ac From 300-004	\$ 483.25	_____	_____
COUNTY	002-209512-400020	321300022	BOLES JAMES M	Pt Sw Se 9-15-1W 0.50a 2.29-25-1	\$ 1,366.26	_____	_____
COUNTY	003-129522-300018	321300032	Arnold Mark S	Pt Sw 1/4 29-15-2w .15ac From 300-005 Assess 01-02	\$ 150.49	_____	_____
COUNTY	004-114722- 100006G	321300034	Gap	Gap .6ac-c 4.20-8	\$ 809.21	_____	_____
COUNTY	004-114722-100009	321300035	Unknown	Pt 14-17-2W .2 Ac 4.20-0	\$ 720.34	_____	_____
COUNTY	007-131511-218007	321300056	Goldsberry Samuel J Sr	Lot 86 James H Olivers Subdivision 7.55-86	\$ 927.61	_____	_____
COUNTY	007-211412-130020	321300067	FITZGERALD LARRY M	Pt E1/2 Nw1/4 11-14-1W .68ac Sold In 2001 Tax Sale	\$ 280.18	_____	_____
COUNTY	007-213412-300024	321300068	BRICKERT CYRUS L	PT SW 13-14-1W .13 AC CAME FROM 07-2-13-41W 300-021 08/09 SPLIT PT TO 07-2-13-41W 300-035	\$ 243.27	_____	_____
COUNTY	008-105621-351002	321300074	C P Morgan Communities Lp	Eagle Lakes Condominiums Block 2 .23ac From 300-004	\$ 668.28	_____	_____
COUNTY	008-105621-351003	321300075	C P Morgan Communities Lp	Eagle Lakes Condominiums Block 3 .19ac From 300-004	\$ 650.41	_____	_____
COUNTY	008-105621-352001	321300076	C P Morgan Communities Lp	Eagle Lakes Condominiums Block 4 .05ac From 300-004 09/10 SPLIT PT TO 08-1-05-62E 372-039	\$ 626.45	_____	_____
COUNTY	008-105621-353001	321300077	C P Morgan Communities	Eagle Lakes Condos Blk 5 .14ac From 300-004	\$ 652.20	_____	_____
COUNTY	008-105621-354001	321300078	C P Morgan Communities Lp	Eagle Lakes Condominiums Block 6 .10ac From 300-004	\$ 626.45	_____	_____
COUNTY	008-105621-369027	321300080	C P Morgan Communities Lp	CA "A" Meadows At Eagle Crossing Sec 6 0.33ac A.K.A. Tallgrass	\$ 1,000.44	_____	_____

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	008-106621-479019	321300096	C P Morgan Communities Lp	CA "F" The Meadows At Eagle Crossing Sec 4 0.07ac Aka Tallgrass	\$ 1,004.03	_____	_____
COUNTY	008-106621-479026	321300097	C P Morgan Communities Lp	CA "E" The Meadows At Eagle Crossing Sec 4 0.07ac Aka Tallgrass	\$ 1,004.03	_____	_____
COUNTY	008-106621-483001	321300099	C P Morgan Communities Lp	CA "B" Meadows At Eagle Crossing Sec 6 14.13ac A.K.A. Tallgrass	\$ 929.74	_____	_____
COUNTY	008-106621-486001	321300100	C P Morgan Communities Lp	CA "F" Meadows At Eagle Crossing Sec 6 0.04ac A.K.A. Tallgrass	\$ 1,004.03	_____	_____
COUNTY	008-108621-109029	321300104	C P Morgan Communities Lp	CA "N" The Highlands At Eagle Crossing Sec 2 .18ac A.k.a. Silverleaf From 100-009	\$ 1,002.24	_____	_____
COUNTY	008-213611-200029	321300110	CARSON BERT T III CARSON JEFFERY P & JAMES M	PT NE 13-16-1E .03 AC 10/11 CAME FROM 08-2-13-61E 200-008	\$ 846.77	_____	_____
COUNTY	010-119711-400001	321300121	Sallee John T Fields Charles (County Road)	Pt Nw Ne 19-17-1e 0.50 Ac 10.3- 12-1 County has maintained this as County Road 951 North for years per Russ Lawson	\$ 335.00	_____	_____
COUNTY	012-135611-100005	321300139	VENABLES RICHARD A	Pt Nw1/4 & Pt Kne1/4 35-16- 1e .16ac Pt To 134-018 CONSERVANCY 08/09 AC CORRECT	\$ 216.35	_____	_____
COUNTY	012-201511-235008	321300144	Royal Haven Builders Inc	Common Area "A" Carolina Commons Sec 1 1.17ac From 200- 003 Conservancy Assess 99-00	\$ 1,827.55	_____	_____
COUNTY	012-201511-238021	321300145	Royal Haven Builders Inc	Common Area "B" Carolina Commons Sec 1 .90ac From 200- 003 Conservancy Ditch 000016 Assess 99-00	\$ 1,764.36	_____	_____
COUNTY	012-232621-351005	321300151	C P Morgan Communities Lp & Etal	Common Area "D" Waverly Commons Sec 1 .10 Ac From 300- 009 Assess 02-03	\$ 886.76	_____	_____
COUNTY	012-317511-100012	321300162	PRESTWICK DEVELOPMENT LLC	Pt Nw1/4 17-15-1e .29ac 12.37-3-2	\$ 415.37	_____	_____
COUNTY	012-420521-155021	321300165	STONE DAVID KEITH	Lot 2 Medallion Meadows .09 ac 06/07 acreage correction 12.53-2	\$ 650.49	_____	_____
COUNTY	012-422511-250023	321300168	Heritage Development of IN LLC	CA Auburn Meadows Sec 3 Blk K .06ac	\$ 734.40	_____	_____

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	012-423511-180015	321300171	Wayne William M & Pamela K	Pt Lot 146 Hidden Valley Est Sec 5	\$ 1,182.78	_____	_____
COUNTY	014-111611-130004	321300180	Cave Carolyn	Pt Lot 22 Hedge & Kibbey Addition 14.78-22	\$ 3,051.40	_____	_____
COUNTY	014-111611-230005	321300189	Patton Edward & Delores	Pt Lt 29 Brown Leaf .17345a Sold In 2000 Tax Sale 14.144-29	\$ 1,072.29	_____	_____
COUNTY	014-111611-232004	321300190	Eldred Robert R	Pt Lot 21 Brown Leaf Subdivision (.005ac) Sold At 1997 Tax Sale Sold In 2000 Tax Sale 14.144-21	\$ 776.53	_____	_____
COUNTY	014-214611-168010	321300194	Bob Dunn Corp Dunn Robert K & Mary	Pt Chadwick Square Sec 2 .15ac 14.142-a 1999 Commissioners Sale \$150 Taxsal No Bid 2000 Tax Sale Sold In 2002 Tax Sale	\$ 12,387.87	_____	_____
COUNTY	014-214611-300011	321300196	Bien Inc	Pt Sw1/4 14-16-1E .68ac	\$ 845.95	_____	_____
COUNTY	014-214611-300016	321300197	C P MORGAN CO INC	Pt Sw 1/4 14-16-1e .09ac	\$ 551.21	_____	_____
COUNTY	014-214611-400002	321300198	Timber Park Development Corp	Pt S Ne 14-16-1E 1.05ac 14.100-11	\$ 4,058.56	_____	_____
COUNTY	016-105422-155030	321300208	Hardin Jeffrey E & Deborah L	Pt Sw1/4 Nw1/4 5-14-2w .007ac Conservancy - Amo/Coatesville	\$ 752.33	_____	_____
COUNTY	016-106422-215006	321300211	Bourne Sarilda	Pt Lot 20 Blairs Addition 4 X 135 Conservancy-Amo/Coatesville	\$ 804.72	_____	_____
COUNTY	016-131522-400004	321300214	Fuson Lucille M	Pt S Se 31-15-2w 1.70ac Sold In 2002 Tax Sale 16.49-3-1 Conservancy - Amo/Coatesville	\$ 814.75	_____	_____
COUNTY	016-131522-400005	321300215	Traction Company	16.49-0 Old Traction Line .12ac Conservancy-Amo/Coatesville	\$ 285.69	_____	_____
COUNTY	016-131522-400006	321300216	Traction Company	16.49-0-a1 Old Traction Line Se Se 1 Sw Se .95ac Conservancy- Amo/Coatesville	\$ 1,568.24	_____	_____
COUNTY	017-209512-200024	321300231	Timber Park Development Corp	Pt Ne 1/4 9-15-1W .13ac Assess 01- 02 Restore To Orig Parcel	\$ 470.76	_____	_____

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	017-210512-135007	321300234	Rader Elizabeth L	Pt E Nw 10-15-1W .1ac 17.84-5	\$ 11,272.43	_____	_____
COUNTY	017-210512-400003N	321300236	Comcast Cablevision Of Indiana	Building On Leased Land Annexed From 400-001-I ASSESS 00-01 12/13 THIS NUMBER WENT TO 017- 210512-400003	\$ 158.87	_____	_____
COUNTY	017-211512-100010	321300237	Gap	Pt Sw Nw 11-15-1W .9ac	\$ 816.47	_____	_____
COUNTY	019-104622-140026	321300239	Thompson David	Pt E Nw Fr 4-16-2W .12a 19.65-27	\$ 307.67	_____	_____
COUNTY	019-104622-146009G	321300241	Gap	Pt Lot 3 Orig Town Blk 1 19.65-a1	\$ 751.19	_____	_____
COUNTY	020-106611-220034	321300253	TERRAFORM PROPERTY GROUP LLC	PT LOT 2 Eastwood Heights 20.61-2	\$ 1,267.37	_____	_____
COUNTY	020-106611-220035	321300254	TERRAFORM PROPERTY GROUP LLC	LOT 3 Eastwood Heights 20.61-3	\$ 2,660.58	_____	_____
COUNTY	020-106611-220036	321300255	TERRAFORM PROPERTY GROUP LLC	LOT 4 Eastwood Heights 20.61-4	\$ 1,407.67	_____	_____
COUNTY	020-106611-220037	321300256	TERRAFORM PROPERTY GROUP LLC	LOT 5 Eastwood Height 20.61-5	\$ 2,660.58	_____	_____
COUNTY	020-106611-220038	321300257	TERRAFORM PROPERTY GROUP LLC	LOT 6 Eastwood Heights 20.61-6	\$ 2,660.58	_____	_____
COUNTY	020-106611-220039	321300258	TERRAFORM PROPERTY GROUP LLC	LOT 7 Eastwood Heights 20.61-7	\$ 2,660.58	_____	_____
COUNTY	020-106611-220040	321300259	TERRAFORM PROPERTY GROUP LLC	LOT 8 Eastwood Heights 20.61-8	\$ 2,172.47	_____	_____
COUNTY	021-125511-200004	321300264	Horne Properties Inc George Davidson	Pt E1/2 25-15-1E & Pt NE1/4 25-15- 1E .28ac 6.1-12-1	\$ 17,889.74	_____	_____
COUNTY	021-125511-300005	321300266	Royal Haven Builders Inc	Pt Ne1/4 Sw1/4 25-15-1e .03ac Pt To 300-053,-054 21.134-10-2	\$ 2,176.64	_____	_____

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	021-125511-400026	321300268	RP WURSTER LP	PT SE 25-15-1E & PT SW 30-15-2E 1.14 AC CAME FROM 21-1-30-52E 300-002 & 21-1-25-51E 400-008 06/07 PT TO 21-1-30-52E 300-013 06/07 PT TO 21-1-25-51E 400-030	\$ 30,763.70	_____	_____
COUNTY	021-130521-101003	321300275	METROPOLIS LLC	Plainfield Marketplace Ph 1Pt Blk "A" 1.428 ac 12/13 PT TO 021-130521- 101006	\$ 123,081.24	_____	_____
COUNTY	021-130521-110009	321300276	METROPOLIS LLC	PART REPLAT LOT 4 HENDRICKS CO PLAZA II SEC 1 3.28 AC CAME FROM 21-1-30-52E 110-007	\$ 111,050.59	_____	_____
COUNTY	021-130521-300010	321300280	METROPOLIS LLC	PT SW 30-15-2E 0.05 AC CAME FROM 21-1-25-51E 400-026	\$ 2,227.54	_____	_____
COUNTY	021-134511-290002	321300285	Kingseed Properties LLC	Pt Ne 34-15-1E .004 AC 21.55-49 05/06 0.26ac went to 21-1-34-51E 290-011 07/08 TO 21-1-34-51E 227-001 & 227-002	\$ 449.94	_____	_____
COUNTY	021-201411-465003	321300286	Plainfield Place LLC	CA Blk A Plainfield Park Sec 1 .90ac Assess 98-99 From 400-006	\$ 1,784.81	_____	_____
COUNTY	021-201411-465004	321300287	Plainfield Place LLC	CA Blk B Plainfield Park Sec 1 1.65ac Assess 98-99 From 400-006	\$ 1,658.38	_____	_____
COUNTY	021-201411-480005	321300289	Plainfield Place LLC	CA BLK E Plainfield Park Sec 1 .15ac From 480-005 Assess 98-99	\$ 1,139.69	_____	_____
COUNTY	021-202411-400003	321300290	Morgan G Richard	Pt S Se 2-14-1E .33 A 21.165-5	\$ 908.53	_____	_____
COUNTY	021-236511-100024	321300298	Dorris Vernon	Pt Nw1/4 36-15-1E .82ac	\$ 4,404.79	_____	_____
COUNTY	021-236511-100025	321300299	Dorris Vernon	Pt Nw 1/4 36-15-1E .22ac	\$ 1,388.84	_____	_____
COUNTY	021-236511-165023	321300300	Hart Vonspreckelson & Huckabay	Pt Sw Nw 1/4 36-15-1E.10ac 21.154-21-a1 Sold In 2002 Tax Sale	\$ 1,605.74	_____	_____
COUNTY	022-122422-165005	321300307	VAUGHAN JAMES ERIC	22.45-96-2 Wilcox Add Pt 98 08/09 SPLIT PT TO 22-1-22-42W 165-014	\$ 266.26	_____	_____
COUNTY	023-102511-378009	321300315	Park Place Assoc Inc	Park Place Sec 1 Common Area #3 .05ac	\$ 2,015.82	_____	_____

Tax Sale Property Status Report

PRINTED 12/11/13 09:58 AM

Status	Property ID	Sale ID	Owner Name	Legal Description	Amount Due During Sale	New Status	Status Date
COUNTY	023-102511-378017	321300316	Park Place Assoc Inc	Park Place Sec 1 Common Area #4 .10ac	\$ 1,881.31	_____	_____
COUNTY	023-102511-378022	321300317	Park Place Assoc Inc	Park Place Sec 1 Lake Area 2.14ac	\$ 4,419.01	_____	_____
COUNTY	023-102511-378023	321300318	Park Place Assoc Inc	Park Place Sec 1 Park Area .38 AC \$75 Tax Sale Fe Sold In 2001 Tax Sale Conservancy	\$ 3,094.86	_____	_____
COUNTY	023-102511-378042	321300319	Park Place Section Two Homeowners Association Inc	Blk A Park Place Sec 2 .10ac ASSESS 97-98	\$ 1,796.97	_____	_____
COUNTY	023-102511-378043	321300320	Park Place Section Two Homeowners Association Inc	Blk B Park Place Sec 2 .10ac ASSESS 97-98	\$ 1,796.97	_____	_____
COUNTY	023-135611-300003	321300324	DKT Properties Inc	Pt Sw 1/4 35-16-1e .13ac Sold In 2000 Tax Sale Annexed Wash Ord 98-38 Conservancy ASSESS 99-00	\$ 8,804.41	_____	_____
COUNTY	023-213511-125003	321300332	RICHARDS JASON	Lot 3 Hollow Brook West Conservancy Sold In 2002 Tax Sale	\$ 2,458.76	_____	_____
COUNTY	023-213511-125004	321300333	MENDENHALL MARK A	Lot 4 Hollow Brook West Conservancy	\$ 11,929.50	_____	_____
COUNTY	024-102611-200001	321300335	Bank One Plainfield Na	Pt Ne1/4 2-16-1e .53ac Sold In 2001 Tax Sale 14.176-1	\$ 499.87	_____	_____
COUNTY	024-102611-200015	321300336	Bank One Plainfield Na	Pt Ne1/e 2-16-1e .25ac Sold In 2001 Tax Sale	\$ 15,791.06	_____	_____

Total No. of Properties : 80**Total Amount Due : \$ 434,530.47**