By-Laws of the Danville Mutual Telephone Company

Article I. - Stockholders, Directors, Meetings & Elections

Sec. (1) - Government. - The Danville Mutual Telephone Company shall be governed by a board of from three to nine directors, as the stockholders may determine, in accordance with the laws of the state & with the by-laws.

Sec. (2) - Election of Directors. - The directors shall be elected by the stockholders; but no such election shall be held unless all stockholders shall have been duly notified & at least a majority of the stock is represented. These directors shall serve for one year or until their successors are elected.

Sec. (3) - Election of Officers. - The directors shall chose from among their number the following officers:- president, vice-president, treasurer, secretary and superintendent. These officers shall serve for one year or until their successors are elected.

Sec. (4) - Discharge of Officers. - Any officer may at any time be discharged and his successor elected at any regular meeting of the directors, provided notice of such discharge & election shall have been given at the previous regular meeting & a majority of the directors shall be present at the election.

Sec. (5) - Discharge of Directors. - Any director may at any time be discharged & his successor elected by the stockholders duly called together as provided in section 2 & section 8.

Sec. (6) - Directors' Meetings. - The directors shall meet for the transaction of business, at seven o'clock, on the second Tuesday evening of each month. ~~Pro-vided that~~ Any meeting may, however, with the consent of a majority of the directors, be set aside.

Sec. (7) - Special Meetings of directors. - Special meetings of directors may be called by the president or any two ~~stockholders~~ directors when deemed necessary.

Sec. (8) - Special Meetings of Stockholders. - Special meetings of stockholders may be called by the president or any two stockholders when deemed necessary.

Article II.- Duties of Officers.

Sec (1) - President.- The president shall execute all contracts, make all purchases, issue all orders on the treasurer for the payment of bills, manage the business of the Company as the board of directors may order, and perform all other duties that usually devolve upon this officer.

Sec (2) - Vice-President.- The vice-president shall perform all the duties of the president when he is for any reason unable to do so.

Sec (3) - Treasurer.- The treasurer shall give a satisfactory bond, shall receive & receipt for all moneys due the Company, & shall, on the order of the president, pay out all moneys due from the Company. He shall be book-keeper for the Company. He shall prepare & submit to the Board of directors at each regular monthly meeting a full statement of the financial condition of the Company at the beginning of the same month. Also, a printed or written copy of the treasurer's January report shall, together with his complete report for the entire year immediately preceding, be submitted to each stockholder.

Sec (4) - Secretary.- The secretary shall keep the minutes of all meetings & shall read the same when requested to do so. He shall, not later than the 10th day of each month, prepare & submit to the treasurer & also to the president, a statement showing the net amounts due from each toll station, & shall, not later than the 15th of the same month, collect & turn over to the treasurer these amounts & the amounts due from city subscribers one month in advance & from country subscribers three months in advance. He shall take the treasurer's receipts for all moneys, checks & certificates of deposit turned over to him, & shall give receipts to subscribers for all moneys & checks he receives from them.

Sec (5) - Superintendent.- The superintendent shall direct all construction and changes ordered by the directors & perform all other duties that usually devolve upon this officer.

Article III.- Salaries of Officers.-

Sec (1) - The directors may vote a salary to each of the following officers, President, Superintendent, Secretary & Treasurer, & the salary shall be paid like all other bills, provided it shall not, by the stockholders, be decided exorbitant or unnecessary.

Article IV.- Amendments.

Sec (1) - These by-laws may be amended at any regular meeting of the directors, provided any amendment voted on shall have been presented in writing at the regular meeting immediately preceding & provided two thirds of all directors vote in favor of said amendment.